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KWAN YONG HOLDINGS LIMITED

光榮建築控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9998)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 18 DECEMBER 2020

The board (the “**Board**”) of directors (the “**Directors**”) of Kwan Yong Holdings Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held at 11 Joo Koon Crescent Singapore 629022 on Friday, 18 December 2020 at 3:00 p.m. (the “**AGM**”), all the proposed resolutions (the “**Resolutions**”) as set out in the circular (the “**Circular**”) incorporating a notice of the AGM dated 23 October 2020 (the “**AGM Notice**”) were duly passed as ordinary resolutions by the shareholders of the Company (the “**Shareholders**”) by way of poll. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

The poll results in respect of the Resolutions proposed at the AGM were as follows:

ORDINARY RESOLUTIONS		Number of votes cast (%)	
		FOR	AGAINST
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and auditors of the Company for the year ended 30 June 2020.	621,380,000 (100%)	0 (0%)
2.	To grant a general mandate to the Directors to allot, issue and deal with additional shares of the Company (the “ Shares ”) not exceeding 20% of the issued share capital of the Company as at the date of passing this resolution.	621,380,000 (100%)	0 (0%)
3.	To grant a general mandate to the Directors to repurchase Shares not exceeding 10% of the issued share capital of the Company as at the date of passing this resolution.	621,380,000 (100%)	0 (0%)
4.	To extend the general mandate granted to the Directors to allot, issue and deal with additional Shares in the share capital of the Company by an amount not exceeding the amount of the Shares repurchased by the Company.	621,380,000 (100%)	0 (0%)

ORDINARY RESOLUTIONS		Number of votes cast (%)	
		FOR	AGAINST
5.	(a) To re-elect Mr. Kwan Mei Kam as an executive Director and to authorise the Board to fix his Director's remuneration;	621,380,000 (100%)	0 (0%)
	(b) To re-elect Ms. Tay Yen Hua as an executive Director and to authorise the Board to fix her Director's remuneration;	621,380,000 (100%)	0 (0%)
	(c) To re-elect Mr. Jacob Wong San Ta as an executive Director and to authorise the Board to fix his Director's remuneration;	621,380,000 (100%)	0 (0%)
	(d) To re-elect Ms. Kwan Shu Ming as an executive Director and to authorise the Board to fix her Director's remuneration;	621,380,000 (100%)	0 (0%)
	(e) To re-elect Mr. Lim Ah Lay as a non-executive Director and to authorise the Board to fix his Director's remuneration;	621,380,000 (100%)	0 (0%)
	(f) To re-elect Mr. Koh Lian Huat as an independent non-executive Director and to authorise the Board to fix his Director's remuneration;	621,380,000 (100%)	0 (0%)
	(g) To re-elect Dr. Wu Dongqing as an independent non-executive Director and to authorise the Board to fix his Director's remuneration;	621,380,000 (100%)	0 (0%)
	(h) To re-elect Mr. Chou Sean Yu as an independent non-executive Director and to authorise the Board to fix his Director's remuneration; and	621,380,000 (100%)	0 (0%)
	(i) To re-elect Mr. Fong Heng Boo as an independent non-executive Director and to authorise the Board to fix his Director's remuneration.	621,380,000 (100%)	0 (0%)
6.	To re-appoint Ernst & Young LLP as auditors of the Company and to authorise the Board to fix their remuneration.	621,380,000 (100%)	0 (0%)

The full text of the Resolutions appears in the AGM Notice.

As more than 50% of the votes were cast in favour of Resolutions no.1 to no.6 as ordinary resolutions, all the Resolutions proposed at the AGM were duly passed by the shareholders of the Company.

As at the date of the AGM:

- (a) The total number of the shares in issue and entitling the holders to attend and vote for or against all Resolutions at the AGM: 800,000,000 shares.
- (b) The total number of shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”): Nil.
- (c) None of the Shareholders stated their intention in the Circular to vote for or against any of the Resolutions at the AGM.
- (d) None of the Shareholders is required under the Listing Rules to abstain from voting on any of the Resolutions at the AGM.

There was no restriction on any shareholder casting votes on any of the Resolutions at the AGM.

The Company’s branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited, acted as the scrutineer for the purpose of vote taking at the AGM.

By Order of the Board
Kwan Yong Holdings Limited
Kwan Mei Kam
Chairman and Executive Director

Singapore, 18 December 2020

As at the date of this announcement, the Board comprises Mr. Kwan Mei Kam, Ms. Tay Yen Hua, Mr. Jacob Wong San Ta and Ms. Kwan Shu Ming as executive Directors; Mr. Lim Ah Lay as non-executive Director; and Mr. Koh Lian Huat, Dr. Wu Dongqing, Mr. Chou Sean Yu and Mr. Fong Heng Boo as independent non-executive Directors.