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## **Tian Ge Interactive Holdings Limited**

**天鵲互動控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1980)**

### **SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of the Company dated December 17, 2020. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to provide further information in relation to the basis in determining the Consideration as follows:

The Consideration was determined with reference to the valuations of the comparable companies using market approach. Since there were numerous publicly listed comparable companies that have similar principal business as the Target Company, the Vendor and the Purchaser have referred to the relevant comparable companies’ P/E ratios in determining the Consideration of the Disposal.

By Order of the Board  
**Tian Ge Interactive Holdings Limited**  
**Fu Zhengjun**  
*Chairman*

Hong Kong, December 18, 2020

*As of the date of this announcement, the executive Directors are Mr. Fu Zhengjun and Mr. Mai Shi'en; the non-executive Directors are Mr. Xiong Xiangdong and Ms. Cao Fei; and the independent non-executive Directors are Ms. Yu Bin, Mr. Yang Wenbin and Mr. Chan Wing Yuen Hubert.*