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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Proposed Election of the Directors of the 10th Session of the Board and the Non-employee Representative Supervisors of the 10th Session of the Supervisory Committee

The tenure of office of the ninth session of the board of directors and the supervisory committee of Sinopec Oilfield Service Corporation (the “**Company**”) will soon expire. The board of directors (the “**Board**”) of the Company announces that:

1. The following candidates are proposed to be elected as the directors (not include independent non-executive directors) of the 10th Session of the Board:
 - Mr. Chen Xikun
 - Mr. Yuan Jianqiang
 - Mr. Lu Baoping
 - Mr. Fan Zhonghai
 - Mr. Wei Ran
 - Mr. Zhou Meiyun
2. The following candidates are proposed to be elected as the independent non-executive directors of the 10th Session of the Board:
 - Mr. Chen Weidong
 - Mr. Dong Xiucheng
 - Mr. Zheng Weijun

3. The following candidates are proposed to be elected as the non-employees representative supervisors of the 10th Session of the Supervisory Committee of the Company (the "**Supervisory Committee**");

- Mr. Ma Xiang
- Mr. Du Jiangbo
- Ms. Zhang Qin
- Mr. Zhang Jianbo

The information of each of the above proposed candidates for directors of the Company (the "**Director**") and the non-employee representative supervisors of the Company (the "**Non-employee Representative Supervisor**") is set out below:

Information of the Proposed Directors

(1) Mr. Chen Xikun #, aged 56, Chairman and Party Secretary of the Company. Mr Chen is a professor-level senior accountant with a Master degree. In January 2003, he was appointed as the chief accountant of China Petroleum & Chemical Corporation ("**Sinopec**") Jiangsu Oilfield Branch Company; in April 2006, he was appointed as deputy manager and chief accountant of Sinopec Shengli Oilfield Branch Company; in December 2008, he was appointed as deputy general manager and chief accountant of Sinopec Shengli Oilfield Branch Company; in December 2011, he was appointed as chief accountant of Sinopec Exploration & Production Department; since March 2015, he acted as deputy general director of Sinopec Exploration & Production Department; from June 2015 to June 2018, he acted as director of Sinopec Oilfield Equipment Corporation; from June 2017 to February 2018, he was appointed as executive deputy general manager of the Company; in January 2018, he was appointed as the Secretary of CPC Committee of the Company. Since February 2018, he has been appointed as the Director of the Company. From February 2018 to May 2019, he has been appointed as Deputy General Manager of the Company. Since May 2019, he has been appointed as the Vice Chairman of the Board of the Company. Since December 2019, he has been

appointed as the Chairman of the Board of the Company.

In the Qi Xin Gong Ying Scheme for the management of the Company, Mr. Chen Xikun has subscribed 400 thousand scheme shares.

- (2) **Mr. Yuan Jianqiang** #, aged 57, general manager and executive director of the Company. Mr. Yuan is a professor-level senior engineer with a Ph. D degree. He has been working for Henan Petroleum Exploration Administration of China Petrochemical Corporation ("**China Petrochemical Corporation**") as the deputy general manager and general manager of Drilling Company; in January 2008, he was appointed as deputy director of Henan Petroleum Exploration Administration of China Petrochemical Corporation; since December 2012, he acted as the executive director and general manager of Sinopec Henan Oil Engineering Company Limited; since June 2016, he acted as the executive director and general manager of Sinopec Huadong Oil Engineering Company Limited; from July 2017, he acted as the chairman and the secretary of CPC Committee of Sinopec Oilfield Equipment Corporation. Since May 2019, he has been appointed as the general manager of the Company. Since June 2019, he has been appointed as the executive director of the Company.

- (3) **Mr. Lu Baoping***, aged 59, non-executive director of the Company. Mr. Lu is a professor-level senior engineer with a Ph.D. degree. In September 2001, he was appointed as Deputy General Manager of Sinopec Star Petroleum Co., Ltd. In June 2003, he was appointed as Deputy Manager of Sinopec International Petroleum Exploration and Production Corporation. Since April 2009, he has been served as the President of Sinopec Petroleum Engineering Technology Research Institute. From December 2012 to September 2014, he was appointed as Deputy Manager of Sinopec Oilfield Service Co., Ltd. From August 2016 to December 2017, he was served as Deputy Manager of the Company. Since February 2018, he has been appointed as the

non-executive director of the Company.

(4) **Mr. Fan Zhonghai***, aged 55, non-executive director of the Company. Mr. Fan is a professor-level senior engineer with a master degree. Mr. Fan joined the Henan Petroleum Exploration Bureau in 1989 and was appointed as Deputy Chief Geologist, Chief Geologist and Vice Dean of Research Institute of Petroleum Exploration and Development of Henan Petroleum Exploration Bureau consecutively. In September 2000, he was appointed as Deputy Chief Geologist of Henan Petroleum Exploration Bureau of China Petrochemical Corporation. In November 2001, he was appointed as Deputy General Manager of Henan Oilfield Branch Company of Sinopec. In June 2016, he was appointed as Deputy Director of Petroleum Exploration & Development Research Department of Sinopec Corp. Since December 2019, he has been appointed as the Deputy General Manager of Petroleum Exploration & Development Research Department of Sinopec Corp. Since February 2018, he has been appointed as the non-executive director of the Company.

(5) **Mr. Wei Ran***, aged 53, non-executive director of the Company. Mr. Wei is a Senior Economist and obtained a Master degree in Finance from Maastricht School of Management. Mr. Wei has successively served as the Deputy Head and the Deputy General Manager of Credit Department, Vice President of Hunan Branch, General Manager of Investment Management Department and General Manager of Business Development and Innovation Department of the Export-Import Bank of China. Since April 2016, he has served as General Manager of China Chengtong Fund Management Co., Ltd., and since September 2016, he has served concurrently as Secretary to the Board of Directors of China Structural Reform Fund Co., Ltd. Since June 2018, he has been appointed as the non-executive director of the Company.

(6) **Mr. Zhou Meiyun ***, aged 51, Deputy General Manager of the Finance Department of China Petrochemical Corporation. Mr. Zhou is a senior accountant with a master's

degree. Mr. Zhou joined the Shanghai Petrochemical Complex in 1991 and has held various positions, including Officer, Assistant to Manager, Deputy Manager and Manager of the Finance Department of Sinopec Shanghai Petrochemical Company Limited (“Shanghai Petrochemical”). He served as Manager of the Finance Department of Shanghai SECCO Petrochemical Company Limited from May 2011, and was appointed as Vice President and Chief Financial Officer of Shanghai Petrochemical in February 2017. He has served as Executive Director of Shanghai Petrochemical since June 2017 and Chairman of China Jinshan Associated Trading Corporation since July 2017. In May 2019, Mr. Zhou served as General Counsel of Shanghai Petrochemical. He served as Deputy General Manager of the Finance Department of China Petrochemical Corporation from September 2020.

(7) **Mr. Chen Weidong**+, aged 65, independent non-executive director of the Company. Mr.

Chen obtained a Master degree in Economic Law from China University of Political Science and Law. In 1982, Mr. Chen joined China National Offshore Oil Corporation (“CNOOC”) and successively served as Deputy Manager of Exploration Department of CNOOC, General Manager of China Offshore Geophysical Company Limited under CNOOC, as well as Executive Vice President and Secretary to the Board of Directors, Chief Strategy Officer of China Oilfield Services Limited, etc. Since May 2017, he has served as the Dean of Beijing Zhongguancun Smart Energy Technology Innovation Institute. Since June 2018, he has been appointed as independent non-executive director of the Company.

(8) **Mr. Dong Xiucheng**+, aged 58, independent non-executive director of the Company.

Mr. Dong currently is a Professor and Ph.D. Supervisor, and concurrently serves as Vice President of China Petroleum Circulation Association, Vice Chairman of Energy Resources System Engineering Branch of Systems Engineering Society of China, member of the Price Expert Advisory Committee of National Development and Reform Commission and Distinguished Expert of National Energy Administration, etc. In 1985, Mr. Dong joined the Business Administration School of China University of Petroleum (Beijing) and he has been successively promoted as a Lecturer, Associate Professor and

Professor, during which period he also served as Assistant Dean and Secretary of the Party Committee and other administrative positions. Since October 2017, he has served as a Professor and Ph.D. Supervisor in the International Trade and Economics School of University of International Business and Economics. Since June 2018, he has been appointed as independent non-executive director of the Company.

- (9) **Mr. Zheng Weijun**, aged 53, a partner and member of the Management Committee of ShineWing Accounting Firm, master of business administration, certified public accountant, certified tax agent, senior accountant, senior member of Chinese Institute of Certified Public Accountants, the national leading talent of certified public accountant of the Ministry of Finance of the PRC and extracurricular tutor of post graduate student of accounting school of Central University of Finance and Economics. He once served as a full-time member of the 13th, 14th and 15th session of the main board stock issuance Audit Committee of China Securities Regulatory Commission, member of professional ethics standard committee and professional technical guidance committee of China Institute of Certified Public Accountants. From November 2014 to December 2020, he served as an independent director of China Spacesat Co., Ltd., and since September 2017, he served as an independent director of Beijing Ctrowell Infrared Technology Co., Ltd. From December 2017 to December 2020, he served as an independent director of Shanghai Fudan Fuhua Technology Co., Ltd.

Executive Director Candidates

** Independent Non-Executive Director Candidates*

+ Non-Executive Director Candidates

Information of the Non-employee Representative Supervisors

- (1) **Mr. Ma Xiang**, aged 59, chairman of the Supervisory Committee and employee representative supervisor of the Company. Mr. Ma is a senior political engineer with

bachelor's degree. Since September 1999, he worked in Supervisory Bureau of China Petrochemical Corporation. Since December 2012, he served as Deputy Secretary of the Communist Party Committee, Secretary of the Commission for Discipline Inspection and Chairman of the Labour Union of China Petrochemical Corporation Wuhan Petrochemical Plant. Since December 2014, he was appointed as Chief of Beijing Group of Discipline Inspection Group of the Communist Party Committee of China Petrochemical Corporation and Director of the Beijing Branch of Supervisory Bureau of China Petrochemical Corporation. Since January 2018, he was appointed as Chief of China Petrochemical Corporation Party Committee Discipline Inspection Group of Sinopec International Petroleum Exploration and Production Corporation. Since October 2019, he has been working as Deputy Secretary of the Communist Party Committee, Secretary of the Commission for Discipline Inspection and Chairman of the Labour Union of Sinopec Oilfield Service Corporation. Since December 2019, he has been appointed as chairman of the Supervisory Committee of the Company.

- (2) **Mr. Du Jiangbo**, aged 56, Supervisor of the Company. Mr. Du is a professor-level Senior Economist with a M.A. degree. In September 2006, he was appointed as Head of the Legal Affairs Division of Headquarters of Sichuan-East China Gas Transmission Construction project. In November 2010, he was appointed as Deputy Director of the Legal Affairs Division of China Petrochemical Corporation; and in March 2015, he was appointed as Director of the Legal Affairs Department of China Petrochemical Corporation. In December 2019, he was appointed as Deputy General Manager of Business Reform and Legal Affairs Department of China Petrochemical Corporation. Since June 2015, he has been appointed as Supervisor of the Company.
- (3) **Ms. Zhang Qin**, aged 58, Supervisor of the Company. Ms. Zhang is a professor-level senior administration engineer with a master degree. In December 1998, she was

appointed as Head of the Political Work Department, Propaganda Office of China Petrochemical Corporation; in December 2008, she was appointed as Deputy Director of the Political Work Department of China Petrochemical Corporation; in January 2009, she was appointed as the Direct Deputy Secretary of CPC Committee, and the Direct Secretary of Discipline Inspection Committee of China Petrochemical Corporation; and from March 2015, she was appointed as the Deputy Director of the Political Work Department (administrative office of CPC Committee) of China Petrochemical Corporation. In December 2019, she was appointed as Deputy Director of Political Work Department of China Petrochemical Corporation. Since February 2015, she has been appointed as Supervisor of the Company.

- (4) **Mr. Zhang Jianbo**, aged 58, Supervisor of the Company. Mr. Zhang is a professor-level senior engineer with a bachelor degree. He joined Shengli Petroleum Administrative Bureau in 1985. Since 1999, Mr. Zhang has served as Deputy Director and Director of the Human Resources Department of China Petrochemical Corporation. Mr. Zhang was appointed Deputy Secretary of the Communist Party Committee of Shanghai Petrochemical since August 2013 and concurrently, he successively held several positions such as the Secretary of the Communist Party Discipline Supervisory Committee, Chairman of the Labor Union and Chairman of the Supervisory Committee of Shanghai Petrochemical. In June 2017, Mr. Zhang was appointed as Deputy Director of Supervision Bureau of China Petrochemical Corporation. In May 2019, he was appointed as Deputy Director of the Supervisory Administration of China Petrochemical Corporation. Since February 2018, he has been appointed as the Supervisor of the Company.

Other than disclosed above, each of the above candidates for election as Directors and Non-employee Representative Supervisors did not hold any positions in the Company or any of

its subsidiaries, nor did the candidates hold any other directorship of other listed companies in the past three years. Other than disclosed above, the above candidates do not have any relationship with any other directors, supervisors, senior management or substantial shareholders or controlling shareholder of the Company.

As at the date of this announcement, other than disclosed above, the above candidates for Directors and Non-employee Representative Supervisors have no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and have not received any regulatory sanction imposed by the China Securities Regulatory Commission or any other government authority.

The elections of the candidates for the Directors and Non-employee Representative Supervisors are subject to the shareholders' review and approval at the 2021 first extraordinary general meeting of the Company (the "EGM"). Each of the above candidates once elected at the EGM, will enter into a service contract with the Company. Pursuant to the service contract, the term of each of the Directors and Non-employee Representative Supervisors shall start from the date on which the appointment is approved by the EGM to the date when the terms of the 10th session of the Board and/or Supervisory Committee expire, and the remuneration of each Directors and supervisor of the Company is to be formulated by the Remuneration Committee under the Board and to be approved by EGM. The Company will offer remuneration for the executive directors of the Company, and Mr. Ma Xiang of Non-employee Representative Supervisor under the service contract. The remuneration will be determined according to relevant state regulations and Measures for Implementation of Remuneration Packages for Senior Management of the Company. Pursuant to such Measures for Implementation of Remuneration Packages for Senior Management of the Company, the specific amount of remuneration will consist of base salary, performance bonus and mid-term and long-term incentive, with specific reference to the functions, responsibilities of the respective employee and also the performance of the Company as a whole. The emoluments of each independent non-executive director of the Company are RMB 200,000 each year (before tax). The independent non-executive directors of the Company and Mr. Du Jiangbo, Ms. Zhang Qin, and Mr. Zhang Jianbo of Non-employee Representative Supervisors will not receive any remuneration from the Company. The details of remuneration of the Directors and supervisors of the Company during the reporting period will be disclosed in the annual report of the Company.

Other than disclosed above, there are no other matters in relation to the proposed election of the Directors and the Non-employee Representative Supervisors which would require disclosure under rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the

Stock Exchange of Hong Kong Limited or matters should be disclosed to the shareholders of the Company.

For and on behalf of the Board of Directors

Li Honghai

Company Secretary

Beijing, PRC, 17 December 2020

As at the date of this announcement, the Board of Directors comprises Mr. Chen Xikun#, Mr. Yuan Jianqiang#, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Mr. Wei Ran+, Ms. Jiang Bo, Mr. Chen Weidong* and Mr. Dong Xiucheng*.*

+ Non-Executive Director

Executive Director

** Independent Non-Executive Director*