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YEAHKA LIMITED

移卡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9923)

Joint Global Coordinators

Morgan Stanley

CREDIT SUISSE 

Placing Agents

Morgan Stanley

CREDIT SUISSE 

CITIC
SECURITIES 

**COMPLETION OF (1) PLACING OF EXISTING SHARES AND
SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE
AND
(2) SALE OF SALE SHARES BY SELLING SHAREHOLDER**

References are made to the announcement of the Company dated December 4, 2020 and the supplemental announcement of the Company dated December 10, 2020 (the “**Announcements**”) in relation to, among others, the Vendor Placing, the Subscription and the Sale. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE VENDOR PLACING, THE SUBSCRIPTION AND THE SALE

The Company is pleased to announce that completion of the Vendor Placing, the Subscription and the Sale took place on December 8, 2020, December 17, 2020 and December 8, 2020, respectively.

All the conditions of the Vendor Placing have been fulfilled and completion of the Vendor Placing took place on December 8, 2020. A total of 20,795,052 Placing Shares have been successfully placed at the Placing Price of HK\$37.88 per Placing Share to not less than six professional, institutional and/or individual investors who, together with their respective ultimate beneficial owners, are independent of and not acting in concert with the Top-up Vendor Concert Group and the Selling Shareholder Concert Group and are third parties independent of and not connected with the Company or its connected persons. None of the placees and their respective ultimate beneficial owners has become a substantial shareholder (as defined under the Listing Rules) of the Company upon taking up the Placing Shares.

All the conditions of the Subscription have been fulfilled and completion of the Subscription took place on December 17, 2020. A total of 20,795,052 Subscription Shares (equal to the number of the Placing Shares successfully placed under the Vendor Placing) were subscribed by the Top-up Vendor at the Subscription Price of HK\$37.88 per Subscription Share. The net share price for the Subscription after deduction of the expenses incurred by the Top-up Vendor including legal fees and fees of other advisers, which were all borne by the Company, in connection with the Subscription is approximately HK\$37.41 per Subscription Share. The Subscription Shares represent approximately 4.65% of the issued share capital of the Company as enlarged by the Subscription.

The Company received total net proceeds of approximately HK\$778.0 million from the Subscription, net of all applicable costs and expenses including commissions, professional fees and out-of-pocket expenses.

Further, the Company has been informed that all the conditions of the Sale have been fulfilled and completion of the Sale took place on December 8, 2020. A total of 3,804,948 Sale Shares held by the Selling Shareholder have been successfully placed at the price of HK\$37.88 per Sale Share to certain professional, institutional and/or individual investors who, together with their respective ultimate beneficial owners, are independent of and not acting in concert with the Top-up Vendor Concert Group and the Selling Shareholder Concert Group and are third parties independent of and not connected with the Company or its connected persons. None of the placees and their respective ultimate beneficial owners has become a substantial shareholder (as defined under the Listing Rules) of the Company upon taking up the Sale Shares.

By order of the Board
YEAHKA LIMITED
Liu Yingqi
Chairman

Hong Kong, December 17, 2020

As at the date of this announcement, the executive directors of the Company are Mr. Liu Yingqi, Ms. Zhou Lingli, Mr. Yao Zhijian and Mr. Luo Xiaohui, the non-executive directors of the Company are Mr. Mathias Nicolaus Schilling and Mr. Akio Tanaka, and the independent non-executive directors of the Company are Mr. Tam Bing Chung Benson, Mr. Yao Wei and Mr. Yang Tao.