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VINCO FINANCIAL GROUP LIMITED 域高金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8340)

SUPPLEMENTAL ANNOUNCEMENT REGARDING DISCLOSEABLE TRANSACTION IN RELATION TO RENEWAL OF LEASE AGREEMENT FOR AN EXISTING PREMISES

Reference is made to the announcement (the "Announcement") of Vinco Financial Group Limited (the "Company") dated 11 December 2020 in relation to the New Tenancy Agreement entered into between Vinco Capital Limited (a wholly-owned subsidiary of the Company) as the Tenant and The Center (26) Limited as the Landlord. Unless context otherwise requires, the capitalised terms used in this announcement shall have the same meanings in the Announcement.

This announcement is made to provide supplemental information on the identity of the ultimate beneficial owner of the Landlord.

To the best knowledge and belief of the Company having made all reasonable enquiries, the Landlord is an investment holding company incorporated in the British Virgin Islands with limited liability, which is beneficially owned by the family of Mr. Ma Ah Muk. Mr. Ma Ah Muk is the chairman, one of the executive directors and controlling shareholders of IWS Group Holdings Limited, a company listed on GEM of the Stock Exchange of Hong Kong (stock code: 8441).

As stated in the Announcement, to the best knowledge and belief of the Company having made all reasonable enquiries, The Center (26) Limited and its ultimate beneficial owners are Independent Third Parties.

Save as supplemented and disclosed above, the Company confirms that all other information in the Announcement remains unchanged.

By order of the Board Vinco Financial Group Limited

Chung Ho Yan Chairman

Hong Kong, 16 December 2020

As at the date of this announcement, the executive Directors are Mr. Chung Ho Yan and Mr. Lam Yick Hing; and the independent non-executive Directors are Mr. Lee Wing Lun, Mr. Tam King Ho, Howard and Mr. Law Chor Yam.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirmed that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at http://www.vinco.com.hk.