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SAU SAN TONG HOLDINGS LIMITED

修身堂控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8200)

UPDATE ON THE CAPITAL REORGANISATION AND REVISED EXPECTED TIMETABLE

Reference is made to the announcements (the “**Announcements**”) of Sau San Tong Holdings Limited (the “**Company**”) dated 24 September 2020, the circular of the Company (the “**Circular**”) dated 19 October 2020 and the poll results announcement of the extraordinary general meeting dated 11 November 2020 in relation to, among others, the Capital Reorganisation. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

UPDATE ON THE CAPITAL REORGANISATION AND THE REVISED EXPECTED TIMETABLE

The Board wishes to announce that pursuant to the directions given by the Court, the petition hearing for confirmation of the Capital Reduction and the Share Sub-division will be held on 11 January 2021 (Cayman Islands time) at the Court.

Accordingly set out below is the revised expected timetable for the Capital Reduction and the Share Sub-division and the relevant trading arrangements, which is subject to the satisfaction of certain conditions set out in the paragraph headed “Letter from the Board – Proposed Capital Reorganisation – Conditions of the Capital Reorganisation” in the Circular. Unless otherwise specified, all times stated in this announcement refer to Hong Kong times.

* *For identification purpose only*

Event(s)**Time and date**

Effective date and time of the Capital Reduction

and the Share Sub-division Before 9:00 a.m. on
Wednesday, 13 January 2021

Commencement of dealing in the New Shares 9:00 a.m. on
Wednesday, 13 January 2021

First day of free exchange of existing share certificates
for the Consolidated Shares into new share certificates
for New Shares Wednesday, 13 January 2021

Last day of free exchange of existing share certificates
for the Consolidated Shares into new share certificates
for New Shares Wednesday, 17 February 2021

Further announcement(s) will be made by the Company to inform the Shareholders on the outcome of the Court hearing as and when appropriate.

By Order of the Board
Sau San Tong Holdings Limited
Mui Wai Sum
Executive Director

Hong Kong, 15 December 2020

As at the date of this announcement, the Board comprises executive Directors namely Mr. Mui Wai Sum and Mr. Chan Ka Kin; non-executive Director namely Mr. Takashi Togo; independent non-executive Directors namely Ms. Chiu Kam Hing, Kathy, Mr. Lau Wai Leung, Alfred and Mr. Au Siu Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.sst-holding.com.