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**JINGRUI HOLDINGS LIMITED**

**景瑞控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01862)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



Reference is made to the announcement of the Company dated 3 December 2020 (the “**Announcement**”) in relation to, among other matters, the Placing. Capitalised terms used herein shall have the same meanings as those defined in the Announcement.

### **COMPLETION OF THE PLACING**

The Board is pleased to announce that the condition precedent under the Agreement has been fulfilled and completion of the Placing took place on 15 December 2020.

A total of 138,619,000 new Shares, representing approximately 9.01% of the issued share capital of the Company as enlarged by the Placing Shares as at the date of this announcement, have been successfully placed to not less than six (6) independent Placees procured by the Placing Agent at a price of HK\$2.20 per Share. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, (i) the Placees and their respective ultimate beneficial owners (if any) are qualified institutional, corporate or natural persons or other investors who are parties independent of, and not connected with, the Company and connected persons of the Company; and (ii) none of the Placees has become a substantial shareholder (as defined under the Listing Rules) of the Company upon completion of the Placing.

The net proceeds from the Placing, after deducting all related costs, commission and expenses, amount to approximately HK\$303,413,509. The Company intends to apply such net proceeds to repay the Company’s offshore debts.

## EFFECT ON THE SHAREHOLDING STRUCTURE

The table below set outs the shareholding structure of the Company (i) immediately before completion of the Placing and (ii) immediately after completion of the Placing.

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Approximate percentage of the Company's issued share capital		Approximate percentage of the Company's issued share capital	
	Number of Shares		Number of Shares	
Beyond Wisdom Limited ( <i>Note 1</i> )	623,690,613	44.54%	623,690,613	40.53%
Yan Hao	200,000	0.02%	200,000	0.01%
Sunny King International Limited ( <i>Note 2</i> )	409,805,918	29.27%	409,805,918	26.63%
Chen Xin Ge	782,000	0.05%	782,000	0.05%
Public Shareholders	365,715,682	26.12%	365,715,682	23.77%
Placees			138,619,000	9.01%
Total	<u>1,400,194,213</u>	<u>100%</u>	<u>1,538,813,213</u>	<u>100%</u>

*Notes:*

1. Mr. Yan Hao is the founder of a discretionary trust which controls Beyond Wisdom Limited.
2. Mr. Chen Xin Ge is the founder of a discretionary trust which controls Sunny King International Limited.

By Order of the Board  
**Jingrui Holdings Limited**  
**Yan Hao    Chen Xin Ge**  
*Co-chairmen*

Hong Kong, 15 December 2020

*As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Chen Xin Ge, Xu Hai Feng and Chen Chao, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.*

\* *For identification purpose only*