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GLORY 国瑞

GUORUI PROPERTIES LIMITED
國瑞置業有限公司

*(Incorporated in the Cayman Islands with limited liability
under the name of “Glory Land Company Limited (國瑞置業有限公司)”
and carrying on business in Hong Kong as “Guorui Properties Limited”)
(Stock Code: 2329)*

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON DECEMBER 14, 2020

At the extraordinary general meeting of Guorui Properties Limited (the “**Company**”) held on December 14, 2020 (the “**EGM**”), voting on all the proposed resolutions at the EGM was taken by poll.

As at the date of the EGM, the total number of issued shares of the Company was 4,444,417,986 and the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the EGM was 1,022,077,916. Zhang Zhangsun, the Chairman and his associates (Mr. Lin Yaoquan & his spouse), holding an aggregate of 3,422,340,070 shares of the Company, have abstained from voting on the resolutions at the EGM. Save as disclosed above, (i) no shareholder of the Company (the “**Shareholder**”) was required to abstain from voting on any resolution at the EGM; (ii) there was no share entitling the Shareholders to attend and vote only against the resolutions at the EGM; (iii) there was no restriction on the Shareholders to cast votes on any resolution at the EGM; and (iv) no person had indicated in relevant circular any intention to vote against or to abstain from voting on the resolutions at the EGM.

The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the respective resolutions proposed at the EGM were as follows:

ORDINARY RESOLUTIONS		No. of Votes (%)	
		For	Against
1.	To approve the termination agreement dated November 23, 2020 among the Company, Shantou Garden Group Co., Ltd.* (汕頭花園集團有限公司) (“ Garden Group ”), Beijing Guoxing Wanxun Technology and Trade Consulting Co., Ltd.* (北京國興萬訊科貿諮詢有限公司) (“ Guoxing Wanxun ”), Guangdong Hongtai Guotong Real Estate Co., Ltd.* (廣東宏泰國通地產有限公司) (“ Guangdong Hongtai Guotong ”), Beijing Guoxing Real Estate Limited* (北京國興地產有限公司) and Chongqing Longsha Real Estate Development Co., Ltd.* (重慶龍廈房地產開發有限公司) (“ Chongqing Longsha ”), the transactions contemplated thereunder and the grant of authorisation to any one director of the Company with respect to the termination agreement.	417,119,203 (99.885536%)	478,000 (0.114464%)
2.	To approve the termination agreement dated November 23, 2020 among the Company, Garden Group, Guoxing Wanxun, Guangdong Hongtai Guotong and Guangdong Guosha Real Estate Co., Ltd.* (廣東國廈地產有限公司), the transactions contemplated thereunder and the grant of authorisation to any one director of the Company with respect to the termination agreement.	417,119,203 (99.885536%)	478,000 (0.114464%)
3.	To approve the termination agreement dated November 23, 2020 among the Company, Garden Group, Guoxing Wanxun, Tianjin Guoxing Real Estate Co., Ltd.* (天津國興地產有限公司) and Tianjin Tianfu Rongsheng Real Estate Development Co., Ltd.* (天津天富融盛房地產開發有限公司), the transactions contemplated thereunder and the grant of authorisation to any one director of the Company with respect to the termination agreement.	417,119,203 (99.837481%)	679,000 (0.162519%)

ORDINARY RESOLUTIONS		No. of Votes (%)	
		For	Against
4.	To approve the termination agreement dated November 23, 2020 among the Company, Garden Group, Guoxing Wanxun, Guangdong Guosha Investment Holding Group Co., Ltd.* (廣東國廈投資控股集團有限公司) (“ Guangdong Guosha Investment ”) and Sanya Jingheng Properties Co., Ltd.* (三亞景恒置業有限公司), the transactions contemplated thereunder and the grant of authorisation to any one director of the Company with respect to the termination agreement.	417,119,203 (99.837481%)	679,000 (0.162519%)
5.	To approve the termination agreement dated November 23, 2020 among the Company, Garden Group, Guoxing Wanxun, Shijiazhuang Guorui Real Estate Development Co., Ltd.* (石家莊國瑞房地產開發有限公司) (“ Shijiazhuang Guorui ”) and Handan Guoxia Real Estate Development Co., Ltd.* (邯鄲市國夏房地產開發有限公司), the transactions contemplated thereunder and the grant of authorisation to any one director of the Company with respect to the termination agreement.	417,119,203 (99.837481%)	679,000 (0.162519%)
6.	To approve the termination agreement dated November 23, 2020 among the Company, Garden Group, Guoxing Wanxun, Chongqing Longsha and Chongqing Guosha Real Estate Development Co., Ltd.* (重慶國廈房地產開發有限公司), the transactions contemplated thereunder and the grant of authorisation to any one director of the Company with respect to the termination agreement.	417,119,203 (99.837481%)	679,000 (0.162519%)
7.	To approve the termination agreement dated November 23, 2020 among the Company, Garden Group, Guoxing Wanxun, Heshan Tengyue Real Estate Development Co., Ltd.* (鶴山市騰悅房地產開發有限公司), Guangdong Guosha Investment and Jiangmen Yinghuiwan Real Estate Co., Ltd.* (江門映暉灣房地產有限公司), the transactions contemplated thereunder and the grant of authorisation to any one director of the Company with respect to the termination agreement.	417,119,203 (99.885536%)	478,000 (0.114464%)

ORDINARY RESOLUTIONS		No. of Votes (%)	
		For	Against
8.	To approve the termination agreement dated November 23, 2020 among the Company, Garden Group, Guoxing Wanxun, Shijiazhuang Guorui, Shijiazhuang Guosha Real Estate Development Co., Ltd.* (石家莊國慶房地產開發有限公司), the transactions contemplated thereunder and the grant of authorisation to any one director of the Company with respect to the termination agreement.	417,119,203 (99.885536%)	478,000 (0.114464%)

As more than 50% of votes were cast in favour of each of the resolutions, all of the above ordinary resolutions were passed as ordinary resolutions by the Shareholders.

By Order of the Board
Guorui Properties Limited
Zhang Zhangsun
Chairman

PRC, December 14, 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Zhangsun, Ms. Ruan Wenjuan, Ms. Zhang Jin, Mr. Lin Yaoquan, Ms. Dong Xueer and Mr. Li Bin as executive Directors and Mr. Luo Zhenbang, Mr. Lai Siming and Ms. Chen Jingru as independent non-executive Directors.

* For identification purpose only.