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V1 GROUP LIMITED
第一視頻集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 82)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of V1 Group Limited (the “**Company**”) dated 7 December 2020 in relation to the discloseable transactions for the restructuring of the Company’s telemedia business (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board wishes to clarify that due to inadvertent clerical errors, the following paragraphs in the Announcement shall be amended:

- (i) the first paragraph under the subparagraph (iv) on page 4 of the Announcement should read as follows:

“China Investment held assets other than the above before the entering into of the Sale and Purchase Agreement. As part of the restructuring of the Group, those assets which are to be retained by the Group had been transferred to other Group companies before the Disposal. The unaudited financial results of China Investment for the two years immediately preceding the date of this announcement were as follows:”

- (ii) the second last paragraph on page 4 of the Announcement should read as follows:

“The unaudited financial results of the CATV Group for the two years immediately preceding the date of this announcement were as follows:”

Save as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
V1 Group Limited
ZHANG Lijun
Chairman

Hong Kong, 11 December 2020

As at the date of this announcement, the directors of the Company are:

Executive directors:

Dr. ZHANG Lijun (*Chairman*)

Ms. WANG Chun

Mr. JI Qiang

Ms. CHENG Po Chuen

Independent non-executive directors:

Dr. LOKE Yu (alias LOKE Hoi Lam)

Prof. GONG Zhankui

Mr. WANG Linan