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**MAJOR TRANSACTION
DISPOSAL OF A SUBSIDIARY**

**FURTHER EXTENSION OF COMPLETION DATE
RECEIPT OF FURTHER DEPOSIT**

Reference is made to the announcements of Golik Holdings Limited (the “**Company**”) dated 16 October 2019, 30 December 2019 and 18 September 2020 respectively, the circular (the “**Circular**”) of the Company dated 21 January 2020 and the announcement (the “**November Announcement**”) of the Company dated 30 November 2020 in relation to, among others, the disposal by Fulwealth Metal Factory Limited (“**Fulwealth**”), a wholly-owned subsidiary of the Company to Madam Deng Qian (the “**Purchaser**”) of all the issued share in Steel Wealth Metal Limited (“**HK Steel Wealth**”) and the shareholder’s loan owed by HK Steel Wealth to Fulwealth as at the Completion Date. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as defined in the Circular and the November Announcement.

Further to the November Announcement, the Board announces that the further deposit of HK\$30,000,000 from the balance of the Consideration as referred to in the November Announcement has been received by Fulwealth from the Purchaser in full as at the date of this announcement. Accordingly, the further extension of (a) the date by which Completion shall take place and (b) the Long Stop Date, to the Further Extended Date has become unconditional.

The Company will publish further announcement(s) where necessary to keep the shareholders and investors of the Company informed.

By order of the Board
Golik Holdings Limited
Pang Tak Chung MH
Chairman

Hong Kong, 11 December 2020

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. Pang Tak Chung MH, Mr. Ho Wai Yu, Sammy, Ms. Pang Wan Ping and Mr. Lau Ngai Fai

Independent Non-executive Directors: Mr. Yu Kwok Kan, Stephen, Mr. Chan Yat Yan and Mr. Lo Yip Tong

* *For identification purpose only*