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CHRISTINE INTERNATIONAL HOLDINGS LIMITED

克莉絲汀國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1210)

COMPLETION OF MAJOR TRANSACTION

Reference is made to the announcements of Christine International Holdings Limited (the “**Company**”) dated 21 August 2020, 29 September 2020 and 23 October 2020 and the circular of the Company dated 30 September 2020 (the “**Circular**”) in relation to the proposed disposal of the Property.

Unless otherwise specified, terms used in this announcement shall have the meanings as defined in the Circular.

The Board is pleased to announce that a settlement agreement has been entered into between Shanghai Christine and the Purchasers on 7 December 2020 in which the Purchasers and Shanghai Christine (as Vendor) confirm that they will terminate the PRC Legal Action and have no further claim against each other with respect to the Property, and the transfer of title of the Property to the Purchasers has been completed as at the date of this announcement.

For and on behalf of the Board
Christine International Holdings Limited
Chun Bin Xu
Chairman

Shanghai, the PRC, 8 December 2020

As at the date of this announcement, the executive Directors are Mr. Chun Bin Xu (Chairman), Mr. Yong Ning Zhu, Mr. Ming-Tien Lin, Mr. I-Sheng Chan and Mr. Chien-Li Tseng; the non-executive Directors are Mr. Dun-Ching Hung and Mr. Chi-Ming Chou; and the independent non-executive Directors are Dr. Yong Jun Tang, Mr. Hang Sheng Ye, Ms. Hong Xue and Ms. Xiao Yan Xu.