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## **Holly Futures**

*(a joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures) (the “Company”)*  
**(Stock Code: 3678)**

### **INSIDE INFORMATION**

#### **ANNOUNCEMENT ON THE RELATED MATTERS OF THE RE-LAUNCH OF THE INITIAL PUBLIC OFFERING AND LISTING OF A SHARES OF THE COMPANY AND SUBMISSION OF LISTING APPLICATION OF A SHARES AT SELECTED TIMING**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 31 July 2020 in relation to matters related to the withdrawal of application for the proposed A Shares offering. In accordance with the current market conditions and the actual situation of the Company, the Company decided to adjust its A Shares listing plan and submitted a withdrawal of application for the proposed A Shares offering to the China Securities Regulatory Commission (“**CSRC**”), which was approved by the CSRC and the application for A Shares offering and listing was withdrawn in August 2020.

The board (the “**Board**”) of directors (the “**Directors**”) hereby announces that, according to the current market situation and the strategic development plan of the Company and upon careful consideration, at the Board meeting held on 4 December 2020, it has resolved to propose to re-launch the application for an initial public offering and listing of A Shares in order to further optimise the corporate governance structure of the Company, develop domestic and overseas financing platforms and improve the liquidity of all the shares held by the shareholders of the Company (the “**Shareholders**”).

The Company will select intermediaries to improve the A Shares offering and listing plan, and formally submit documents for application for A Shares listing to the CSRC at a selected time upon the completion of all preparations. The specific plan for the A Shares offering and listing will be discussed and determined by the Company and relevant intermediaries, and will be submitted to the Board and the general meeting of Shareholders for review.

**Shareholders and potential investors are advised to exercise caution when investing or dealing in the securities of the Company. Persons who are in doubt about their position or any action to be taken are recommended to consult their own professional advisers.**

By order of the Board  
**Ms. Zhou Jianqiu**  
*Executive Director*

Nanjing, the PRC  
4 December 2020

*As at the date of this announcement, the Board consists of Mr. Zhou Yong and Ms. Zhou Jianqiu as executive Directors; Mr. Xue Binghai, Mr. Jiang Lin and Mr. Shan Bing as non-executive Directors; and Mr. Wang Yuetang, Mr. Lam Kai Yeung and Mr. Huang Dechun as independent non-executive Directors.*