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中信建投証券股份有限公司
CSC FINANCIAL CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6066)

ANNOUNCEMENT
COMPLETION OF THE GRATUITOUS TRANSFER
OF STATE-OWNED SHARES

References are made to (i) the indicative announcement on gratuitous transfer of state-owned shares of CSC Financial Co., Ltd. (中信建投証券股份有限公司) (the “**Company**”) dated January 20, 2020; (ii) the announcement on progress of gratuitous transfer of state-owned shares dated March 17, 2020; (iii) the overseas regulatory announcement on summary of acquisition report of the Company on March 18, 2020; (iv) the overseas regulatory announcement on simplified report on changes in equity of the Company dated March 18, 2020; (v) the announcement on receipt of approval of Beijing SASAC of gratuitous transfer of state-owned shares dated March 19, 2020; (vi) the announcement on progress of gratuitous transfer of state-owned shares dated March 29, 2020; (vii) the announcement on acceptance by China Securities Regulatory Commission of application for the change in shareholder holding more than 5% of the shares dated June 12, 2020; (viii) the announcement on the receipt of approval by China Securities Regulatory Commission of change in substantial shareholders dated October 22, 2020; and (ix) the announcement on equity lock-up undertaking by Beijing State-owned Capital Operation and Management Center dated November 23, 2020.

Pursuant to the notice from the State-owned Assets Supervision and Administration Commission of the People's Government of Beijing (“**Beijing SASAC**”), the Beijing State-owned Capital Operation and Management Center (“**BSCOMC**”), being the largest shareholder of the Company, proposed to gratuitously transfer the 2,684,309,017 A shares of the Company (representing 35.11% of the total share capital) held by it to Beijing Financial Holdings Group Limited (“**Beijing Financial Holdings Group**”) (the “**Gratuitous Transfer**”). BSCOMC holds 100% equity of Beijing Financial Holdings Group. The actual investor responsibility of Beijing Financial Holdings Group is performed by Beijing SASAC, and its actual controller remains Beijing SASAC. The Gratuitous Transfer will be beneficial for Beijing Financial Holdings Group to further implement the strategic deployment of strengthening and optimizing the financial industry of Beijing.

On December 1, 2020, the Company received the “Confirmation Letter of Transfer Registration issued by China Securities Depository and Clearing Corporation Limited” (《中國證券登記結算有限責任公司過戶登記確認書》) from the Beijing Financial Holdings Group, and the registration of transfer of shares for the Gratuitous Transfer was completed on November 30, 2020.

Beijing Financial Holdings Group directly holds 2,684,309,017 A shares of the Company, representing 35.11% of the total share capital of the Company, and is the largest shareholder of the Company. BSCOMC ceases to directly hold shares of the Company. The Gratuitous Transfer will not change the absence of controlling shareholder or actual controller of the Company.

By Order of the Board
CSC Financial Co., Ltd.
Wang Changqing
Chairman

Beijing, the PRC
December 1, 2020

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Changqing and Mr. LI Geping; the non-executive Directors of the Company are Mr. YU Zhongfu, Mr. WANG Xiaolin, Ms. ZHANG Qin, Ms. ZHU Jia and Mr. WANG Hao; and the independent non-executive Directors of the Company are Mr. FENG Genfu, Ms. ZHU Shengqin, Mr. DAI Deming, Mr. BAI Jianjun and Mr. LIU Qiao.