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## **MAJOR TRANSACTION DISPOSAL OF A SUBSIDIARY**

### **FURTHER EXTENSION OF COMPLETION DATE**

Reference is made to the announcements of Golik Holdings Limited (the “**Company**”) dated 16 October 2019, 30 December 2019 and 18 September 2020 respectively and the circular (the “**Circular**”) of the Company dated 21 January 2020 in relation to, among others, the disposal by Fulwealth Metal Factory Limited (“**Fulwealth**”), a wholly-owned subsidiary of the Company to Madam Deng Qian (the “**Purchaser**”) of all the issued share in Steel Wealth Metal Limited (“**HK Steel Wealth**”) and the shareholder’s loan owed by HK Steel Wealth to Fulwealth as at the Completion Date. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

Considering the prevailing COVID-19 pandemic situations in Hong Kong, it remains difficult for the Purchaser to travel from the PRC to Hong Kong to effect Completion on or before 30 November 2020. For this reason, Fulwealth has conditionally agreed with the Purchaser in writing to further extend:

- (a) the date by which Completion shall take place to the earlier of (i) 31 March 2021 or (ii) within 15 days after the Government of Hong Kong uplifts the 14-day quarantine requirement of “general citizens of the PRC” travelling from the PRC to Hong Kong (the “**Further Extended Date**”); and
- (b) the Long Stop Date to the Further Extended Date,

on condition that on or before 15 December 2020, the Purchaser shall have arranged payment to Fulwealth of a further deposit of HK\$30,000,000 from the balance of the Consideration.

The Company will publish further announcement(s) where necessary to keep the shareholders and investors of the Company informed.

By order of the Board  
**Golik Holdings Limited**  
**Pang Tak Chung MH**  
*Chairman*

Hong Kong, 30 November 2020

As at the date of this announcement, the Board comprises:

*Executive Directors:* Mr. Pang Tak Chung MH, Mr. Ho Wai Yu, Sammy,  
Ms. Pang Wan Ping and Mr. Lau Ngai Fai

*Independent Non-executive Directors:* Mr. Yu Kwok Kan, Stephen, Mr. Chan Yat Yan  
and Mr. Lo Yip Tong

\* *For identification purpose only*