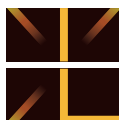


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中電光谷

CEC OPTICS VALLEY

China Electronics Optics Valley Union Holding Company Limited

中電光谷聯合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 798)

VOLUNTARY ANNOUNCEMENT

CHANGE OF THE INTERMEDIATE CONTROLLING SHAREHOLDER OF THE COMPANY

Reference is made to the announcement of China Electronics Optics Valley Union Holding Company Limited (the “**Company**”) dated 31 July 2020 (the “**Announcement**”) in relation to the proposed change of the Company’s controlling shareholder. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board wishes to draw the attention of the shareholders of the Company and potential investors to an announcement (the “**CEC Huada Completion Announcement**”) issued by CEC Huada (a wholly-owned subsidiary of China Electronics Corporation Limited (中國電子信息產業集團有限公司) (“**CEC**”) and the holding company of CEC Media) on 27 November 2020.

Pursuant to the CEC Huada Completion Announcement, the sale and purchase of the Transfer Shares from CEC Media to China Electronics Information Service Company Limited (中國中電國際信息服務有限公司) (“**CECIS**”) (a wholly-owned subsidiary of CEC), has been completed on 27 November 2020 and CECIS became the holder of the Transfer Shares, representing approximately 33.67% of the issued share capital of the Company. Accordingly, with effect from 27 November 2020, CECIS has become the single-largest shareholder of the Company, whilst CEC Huada and CEC Media cease to be interested in the shares of the Company. CEC continues to be indirectly interested in approximately 33.67% of the issued share capital of the Company and, accordingly, there is no change in the ultimate controlling shareholder of the Company following completion of the sale and purchase of the Transfer Shares.

The directors of the Company consider that the completion of the sale and purchase of the Transfer Shares will not have any material impact on the financial position and operation of the Group.

By Order of the Board
**China Electronics Optics Valley Union
Holding Company Limited**
Liu Guilin
Chairman

Wuhan, Hubei, the People's Republic of China
27 November 2020

As at the date of this announcement, the directors of the Company are Mr. Liu Guilin, Mr. Xiang Qunxiong, Mr. Zhang Jie and Ms. Sun Ying as non-executive directors; Mr. Qi Min, Mr. Qiu Hongsheng and Ms. Chan Ching Har Eliza as independent non-executive directors; Mr. Huang Liping and Mr. Hu Bin as executive directors.