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**EVERBRIGHT GRAND CHINA ASSETS LIMITED**  
**光大永年有限公司**

*(Incorporated in the British Virgin Islands with limited liability and transferred by way of continuation into the Cayman Islands)*  
**(Stock code: 3699)**

**POLL RESULTS OF  
THE EXTRAORDINARY GENERAL MEETING  
HELD ON 26 NOVEMBER 2020**

Reference is made to the circular (the “**Circular**”) and the notice of extraordinary general meeting of Everbright Grand China Assets Limited (the “**Company**”) both dated 10 November 2020. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board announces that the ordinary resolutions proposed at the EGM held on 26 November 2020 were duly passed by the Independent Shareholders by way of poll. The poll results of the resolutions proposed at the EGM are as follows:

<b>Ordinary Resolutions</b>		<b>Number of Votes (Approximate %)*</b>	
		<b>For</b>	<b>Against</b>
1.	(a) the execution of the New Lease Framework Agreement and its proposed annual caps (as defined and described in the Circular) be and are hereby confirmed, ratified and approved and the transactions contemplated thereunder be and are hereby approved; and	10,800,310 (100.00)%	0 (0.00)%

Ordinary Resolutions		Number of Votes (Approximate %)*	
		For	Against
	(b) any one or more directors of the Company be and are hereby authorised to do all such acts and things as they consider necessary and to sign and execute all such documents (including under the seal of the Company), and to take all such steps which in their opinion may be necessary appropriate, desirable or expedient for the purpose of giving effect to the New Lease Framework Agreement and its proposed annual caps and completing the transactions contemplated thereunder.		
2.	<p>(a) the execution of the New Deposit Service Framework Agreement and its proposed annual caps (as defined and described in the Circular) be and are hereby confirmed, ratified and approved and the transactions contemplated thereunder be and are hereby approved; and</p> <p>(b) any one or more directors of the Company be and are hereby authorised to do all such acts and things as they consider necessary and to sign and execute all such documents (including under the seal of the Company), and to take all such steps which in their opinion may be necessary appropriate, desirable or expedient for the purpose of giving effect to the New Deposit Service Framework Agreement and its proposed annual caps and completing the transactions contemplated thereunder.</p>	10,796,310 (99.96)%	4,000 (0.04)%

Ordinary Resolutions		Number of Votes (Approximate %)*	
		For	Against
3.	<p>(a) the execution of the New Loan Service Framework Agreement and its proposed annual caps (as defined and described in the Circular) be and are hereby confirmed, ratified and approved and the transactions contemplated thereunder be and are hereby approved; and</p> <p>(b) any one or more directors of the Company be and are hereby authorised to do all such acts and things as they consider necessary and to sign and execute all such documents (including under the seal of the Company), and to take all such steps which in their opinion may be necessary appropriate, desirable or expedient for the purpose of giving effect to the New Loan Service Framework Agreement and its proposed annual caps and completing the transactions contemplated thereunder.</p>	10,800,310 (100.00)%	0 (0.00)%

\* *The number and percentage of votes are based on the total number of Shares voted by the Independent Shareholders at the EGM in person or by proxy.*

As a majority of the votes were cast in favour of each of the resolutions numbered 1 to 3, all resolutions were duly passed as ordinary resolutions.

As at the date of the EGM, the total number of Shares in issue was 441,400,000 Shares.

As disclosed in the Circular, China Everbright and its associates including Lucky Link Investments Limited (directly holding 297,900,000 Shares) and Top Charm Investments Limited (directly holding 33,100,000 Shares) have stated their intention in the Circular to abstain from voting on the resolutions at the EGM and have done so accordingly. None of the other Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the EGM. Accordingly, the total number of Shares entitling the holder to attend and vote on the resolutions at the EGM was 110,400,000 Shares. Save as disclosed above, there were no Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules.

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

The Board is pleased to note that the attendance rate of the Independent Shareholders of the EGM is comparatively higher than the previous extraordinary general meeting of the Company and the active participation of the Shareholders at the EGM led to valuable exchange of views. The Company will continue to develop its business and optimise its operation by taking advantage of the New Framework Agreements, and will capture business opportunities when they arise. The Board believes that the transactions contemplated under the New Framework Agreements will be cost-efficient and beneficial for the Group, which can maximise the Shareholders' value going forward. As general meetings are ideal venues for Shareholders to meet and exchange views on the Group's development, the Board looks forward to seeing the Shareholders continuously participate in the Company's general meetings and provide their valuable thoughts in the future.

By Order of the Board  
**Everbright Grand China Assets Limited**  
**LIU Jia**  
*Chairman*

Hong Kong, 26 November 2020

*As at the date of this announcement, the Board comprises Mr. Liu Jia and Mr. Lin Zimin as executive Directors; Ms. Tse Hang Mui and Mr. Li Yinzhong as non-executive Directors; and Mr. Tsoi David, Mr. Shek Lai Him Abraham, Mr. Lee Jor Hung and Ms. Yu Pauline Wah Ling as independent non-executive Directors.*