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ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of Asia Energy Logistic Group Limited (the “**Company**”) dated 5 November 2020 in respect of major transaction in relation to disposal of vessel — M/V Asia Energy. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further information in respect of the Disposal; and (ii) other information as required by the Listing Rules, is expected to be despatched to the Shareholders on or before 26 November 2020 in compliance with the Listing Rules.

As additional time is required to prepare and finalise certain information in the Circular, the despatch date of the Circular is expected to be postponed to a date falling on or before 4 December 2020.

By Order of the Board
Asia Energy Logistics Group Limited
Pang Yuet
Chairman and Executive Director

Hong Kong, 26 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Pang Yuet (Chairman), Ms. Jian Qing and Mr. Sun Peng; and the independent non-executive directors of the Company are Mr. Ng Kwun Wan, Mr. Wong Cheuk Bun and Mr. Hon Ming Sang.