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Echo International Holdings Group Limited

毅高（國際）控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8218)

SUPPLEMENTAL ANNOUNCEMENT ON PLACING OF CONVERTIBLE BONDS UNDER GENERAL MANDATE

Reference is made to the announcement (“**Announcement**”) of Echo International Holdings Group Limited (the “**Company**”) dated 6 November 2020 in relation to the Placing. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

According to the information provided by the Placing Agent, Lissington Limited (“**Lissington**”) (which is a company incorporated under the laws of the British Virgin Islands), being one of the Placees, has agreed to subscribe for the Convertible Bonds in amount of HK\$3,080,400 (convertible into 7,662,686 Shares at initial conversion price of HK\$0.402) and the issued share capital of Lissington is beneficially owned by Ms. Zheng Zeli. As at the date of this announcement, Lissington is interested in 2,204,800 Shares and is a holder of convertible bonds issued by the Company in total amount of HK\$5,434,000 (convertible into 3,549,648 Shares).

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the Company’s shareholding structure (i) as at the date of this announcement; and (ii) immediately after the allotment and issue of the Conversion Shares at the initial Conversion Price upon exercise of the conversion rights in full under the Convertible Bonds (assuming the Convertible Bonds are placed at the principal maximum amount of HK\$4,100,400 out of which HK\$3,080,400 will be issued to Lissington and HK\$1,020,000 to independent third party placees, no further Shares will be issued or repurchased from the date of this announcement to the date of the full conversion of the Convertible Bonds).

Shareholders	Shareholding as at the date of this announcement		Shareholding immediately after the issue of the Conversion Shares upon full exercise of the Convertible Bonds	
	Number of Shares	%	Number of Shares	%
<i>Director</i>				
Ms. Cheng Yeuk Hung	4,878,000	9.56%	4,878,000	7.97%
Lissington	2,204,800	4.33%	9,867,486	16.12%
<i>Public Shareholders</i>				
— Other Placees	—	—	2,537,314	4.15%
— Others	43,917,200	86.11%	43,917,200	71.76%
Total	51,000,000	100%	61,200,000	100%

Save for the information disclosed above, all other information disclosed in the Announcement remains unchanged.

By order of the Board
Echo International Holdings Group Limited
Chan Wan Shan Sandra
Executive Director

Hong Kong, 24 November 2020

As at the date of this announcement, the executive Directors are Mr. Lo Yan Yee, Ms. Cheng Yeuk Hung, Mr. Tansri Saridju Benui and Ms. Chan Wan Shan Sandra, and the independent non-executive Directors are Mr. Leung Yu Tung Stanley and Mr. Lee Kwok Po.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.echogroup.com.hk.