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The information set out below in this joint announcement is provided for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

TENCENT MOBILITY LIMITED
(incorporated in Hong Kong with limited liability)

HAMMER CAPITAL OFFERCO 1 LIMITED
*(incorporated in the British Virgin Islands
with limited liability)*

易鑫集团
YIXIN GROUP

YIXIN GROUP LIMITED

易鑫集团有限公司

*(incorporated in the Cayman Islands with limited liability and carrying on business in
Hong Kong as “Yixin Automotive Technology Group Limited”)*

(Stock Code: 2858)

JOINT ANNOUNCEMENT

**IN RELATION TO UNCONDITIONAL MANDATORY CASH OFFERS
BY CHINA TONGHAI CAPITAL LIMITED
ON BEHALF OF TENCENT MOBILITY LIMITED AND
HAMMER CAPITAL OFFERCO 1 LIMITED TO ACQUIRE ALL
THE ISSUED YIXIN SHARES (OTHER THAN THE EXCLUDED YIXIN SHARES)
AND TO CANCEL ALL THE OUTSTANDING YIXIN OPTIONS**

Financial Adviser to the Joint Offerors



Independent Financial Adviser to the Independent Board Committee

**OPTIMA
CAPITAL**
Optima Capital Limited

INTRODUCTION

Reference is made to (i) the announcement jointly issued by the Joint Offerors and the Company dated 15 June 2020 in relation to, among other things, the possible unconditional mandatory cash offers by Tonghai Capital on behalf of the Joint Offerors to acquire all the issued Yixin Shares (other than the Excluded Yixin Shares) and to cancel all the outstanding Yixin Options (the “**Joint Announcement**”); and (ii) the composite offer and response document jointly issued by the Joint Offerors and the Company dated 11 November 2020 (the “**Composite Document**”) in relation to, among other things, the Offers. Unless otherwise defined, all capitalized terms used herein shall have the same meanings as defined in the Composite Document.

SHAREHOLDER ENQUIRY

The Joint Offerors noted that there was an enquiry from a Shareholder with respect to the source of the exchange rate of US\$1=HK\$7.7192 (the “**Exchange Rate**”) which was used for the calculation of the Yixin Share Offer Price and the Yixin Option Offer Price as set out in the Joint Announcement and the Composite Document.

The Joint Offerors would like to clarify that the Exchange Rate was taken from the list of exchange rates of foreign currencies against the Hong Kong dollar published on the website of The Hongkong and Shanghai Banking Corporation Limited on the date when the Joint Announcement was published (i.e. 15 June 2020).

WARNING: The Yixin Offer Shareholders and Optionholders are strongly advised to read the Composite Document and the accompanying Forms of Acceptance carefully, including the letter from the Independent Board Committee and the letter from the Independent Financial Adviser before deciding whether or not to accept the Offers. Shareholders, Optionholders and potential investors should exercise extreme caution when dealing in the relevant securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the board
Tencent Mobility Limited
Ma Huateng
Director

By order of the board
Hammer Capital Offerco 1 Limited
Ka Wai Wong
Director

By order of the Board
Yixin Group Limited
易鑫集团有限公司
Andy Xuan Zhang
Chairman

Hong Kong, 23 November 2020

As at the date of this joint announcement, the directors of Tencent Mobility are Mr. Ma Huateng and Mr. Charles St Leger Searle, who jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, Hammer Capital Offerco and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the Board or the Group, Hammer Capital Offerco and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of Hammer Capital Offerco is Mr. Ka Wai Wong and the directors of Hammer Capital Opportunities General Partner (which is the general partner of Hammer Capital which in turn wholly owns Hammer Capital Offerco) are Mr. Rodney Ling Kay Tsang, Ms. Jing Zhou and Mr. Titus Man Tsing Chiu. Mr. Ka Wai Wong, Mr. Rodney Ling Kay Tsang, Ms. Jing Zhou and Mr. Titus Man Tsing Chiu jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, Tencent Mobility and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the Board or the Group, Tencent Mobility and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the executive Directors are Mr. Andy Xuan Zhang and Mr. Dong Jiang; the non-executive Directors are Mr. Jimmy Chi Ming Lai, Mr. Chenkai Ling and Mr. Huan Zhou; and the independent non-executive Directors are Mr. Tin Fan Yuen, Mr. Chester Tun Ho Kwok and Ms. Lily Li Dong, who jointly and severally accept full responsibility for the accuracy of the information relating to the Group contained in this joint announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed by the Board or the Group in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.