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Alpha Professional Holdings Limited

阿爾法企業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 948)

INSIDE INFORMATION SUBSTANTIAL REDUCTION IN LOSS

This announcement is made by Alpha Professional Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders and potential investors of the Company that, based on the financial information currently available to the management, the Group expects to record a loss of not more than HK\$5.0 million for the six months ended 30 September 2020 (the “**Period**”), representing a substantial reduction in loss as compared with the loss of approximately HK\$88.5 million for the six months ended 30 September 2019. The substantial reduction in loss was primarily attributable to:

- (i) the recognition of an one-off impairment loss of the assets held for sale of HK\$66.2 million for the six months ended 30 September 2019 on the discontinued operation of the Group’s biological business, which was non-recurring;
- (ii) a profit contributed by the Group’s new business segment of milk products business during the Period; and
- (iii) a reduction of loss from the Group’s mobile business during the Period as compared to the corresponding period in 2019.

As the Company is still in the process of finalising its interim results of the Group for the six months ended 30 September 2020, the information contained in this announcement is only based on a preliminary assessment by the management with reference to the information currently available including the latest unaudited consolidated management accounts of the Group, which have not been audited or reviewed by the auditors nor reviewed by the audit committee of the Company, and may be subject to adjustment. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2020 which is expected to be issued on or around 25 November 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board of
Alpha Professional Holdings Limited
XIONG Jianrui
Chairman

Hong Kong, 20 November 2020

As at the date of this announcement, the executive Directors are Mr. Xiong Jianrui, Mr. Yi Peijian and Mr. Chen Zeyu and the independent non-executive Directors are Mr. Li Chak Hung, Mr. Choi Kin Man and Mr. Ngai Wah Sang.

** For identification purpose only*