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CNOOC Limited
(中國海洋石油有限公司)

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 00883)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 20 NOVEMBER 2020

The extraordinary general meeting (the “EGM”) was held at Island Shangri-La Hotel Hong Kong, Pacific Place, Supreme Court Road, Central, Hong Kong on 20 November 2020 at 3:00 p.m., at which the ordinary resolution in relation to the Supplemental Agreement and the amendments to the Existing Non-compete Undertaking contemplated thereunder was duly passed by the Independent Shareholders by way of poll.

References are made to the Notice of EGM and the Circular regarding the Supplemental Agreement and the amendments to the Existing Non-compete Undertaking contemplated thereunder of CNOOC Limited (the “**Company**”) dated 20 October 2020 (the “**Notice and Circular**”). Unless otherwise specified in this announcement, terms used herein shall have the same meanings as those defined in the Notice and Circular.

POLL RESULTS AT THE EGM

The EGM was held at Island Shangri-La Hotel Hong Kong, Pacific Place, Supreme Court Road, Central, Hong Kong on 20 November 2020 at 3:00 p.m., at which the ordinary resolution in respect of the Supplemental Agreement and the amendments to the Existing Non-compete Undertaking contemplated thereunder was duly passed by the Independent Shareholders by way of poll.

As at the date of the EGM, the total number of Shares in issue was 44,647,455,984. As explained in the Circular, OOGC, CNOOC BVI and their respective associates were required to, and did, abstain from voting in relation to the ordinary resolution in respect of the Supplemental Agreement and the amendments to the Existing Non-compete Undertaking contemplated thereunder. As at the date of the EGM, OOGC, CNOOC BVI and their respective associates held in aggregate 28,772,727,273 Shares. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on the ordinary resolution at the EGM was 15,874,728,711 representing approximately 35.6% of the total number of Shares in issue. There were no Shares entitling the holders to attend and abstain from voting in favour at the EGM as set out in Rule 13.40 of the Listing Rules.

The vote-taking at the EGM was scrutinised by representatives from Hong Kong Registrars Limited. The results of the poll at the EGM were as follows:

Ordinary Resolution	Number of votes (%)	
	For	Against
1. To approve the Supplemental Agreement and the amendments to the Existing Non-Compete Undertaking contemplated thereunder	10,426,054,215 (97.438403%)	274,094,742 (2.561597%)

By Order of the Board
CNOOC Limited
Wu Xiaonan
Joint Company Secretary

Hong Kong, 20 November 2020

As at the date of this announcement, the Board comprises:

Non-executive Directors
Wang Dongjin (*Chairman*)
Li Yong (*Vice Chairman*)
Wen Dongfen

Executive Directors
Xu Keqiang
Hu Guangjie

Independent Non-executive Directors
Chiu Sung Hong
Lawrence J. Lau
Tse Hau Yin, Aloysius
Qiu Zhi Zhong