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Poly Property Group Co., Limited

保利置業集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00119)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF 100% EQUITY INTEREST IN A SUBSIDIARY

Reference is made to the announcement of the Company dated 17 November 2020 (the “Announcement”). Unless otherwise defined, terms used herein shall bear the same meanings as defined in the Announcement.

In addition to the information provided in the Announcement, the Board of the Company would like to inform shareholders of the Company that the Company received notice and confirmation of the Disposal on 16 November 2020. It is expected that the definitive agreement relating to the Disposal will be signed by no later than 30 November 2020 in accordance with the relevant public listing-for-sale procedures and completion of the Disposal will take place by no later than 31 January 2021.

The above additional information does not affect other information contained in the Announcement and save as disclosed in this announcement, the contents of the Announcement remain unchanged.

By order of the Board
Poly Property Group Co., Limited
ZHANG Bingnan
Chairman

Hong Kong, 20 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Bingnan, Mr. Han Qingtao, Mr. Xue Ming, Mr. Wang Jian, Mr. Ye Liwen and Mr. Zhu Weirong, and the independent non-executive directors are Mr. Ip Chun Chung, Robert, Mr. Choy Shu Kwan, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.