

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CROSSTEC Group Holdings Limited
易緯集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3893)

**(1) POLL RESULTS OF ANNUAL GENERAL MEETING AND
EXTRAORDINARY GENERAL MEETING
HELD ON 20 NOVEMBER 2020; AND
(2) SHARE CONSOLIDATION BECOMING EFFECTIVE ON
24 NOVEMBER 2020**

POLL RESULTS OF THE AGM

The Board is pleased to announce that at the AGM held on 20 November 2020, all the proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll.

POLL RESULTS OF THE EGM

The Board is pleased to announce that at the EGM held on 20 November 2020, the proposed resolution as set out in the EGM Notice was duly passed by the Shareholders by way of poll.

SHARE CONSOLIDATION BECOMING EFFECTIVE ON 24 NOVEMBER 2020

As all of the conditions of the Share Consolidation as stated in the Share Consolidation Circular have been fulfilled following the passing of the ordinary resolution at the EGM, the Share Consolidation will become effective on Tuesday, 24 November 2020.

Reference is made to (i) the circular of CROSSTEC Group Holdings Limited (the “**Company**”) dated 16 October 2020 setting out, inter alia, the notice of annual general meeting of the Company (the “**AGM**”) held on 20 November 2020 (the “**AGM Notice**”); and (ii) the circular of the Company dated 16 October 2020 in respect of the proposed share consolidation (“**Share Consolidation Circular**”) setting out, inter alia, the notice of the extraordinary general meeting of the Company (“**EGM**”) held on 20 November 2020 (the “**EGM Notice**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Share Consolidation Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that at the AGM held on 20 November 2020, all the proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll.

Tricor Investor Services Limited, the Company’s branch share registrar in Hong Kong, was appointed and acted as the scrutineer for the purpose of vote-taking at the AGM.

The poll results of the AGM are as follows:

Ordinary Resolutions		Number of Shares Voted (%)	
		For	Against
1	To receive and adopt the audited consolidated financial statements of the Company and the reports of the Directors and the auditor of the Company for the year ended 30 June 2020.	1,839,081,180 (100.00%)	0 (0.00%)
2	(a) To re-elect Mr. Lee Wai Sang as a Director.	1,839,081,180 (100.00%)	0 (0.00%)
	(b) To re-elect Mr. Leung Pak Yin as a Director.	1,839,081,180 (100.00%)	0 (0.00%)
	(c) To authorise the Board to fix the remuneration of the Directors.	1,839,081,180 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Shares Voted (%)	
		For	Against
3	To re-appoint BDO Limited as the auditor of the Company and to authorise the Board to fix its remuneration.	1,839,081,180 (100.00%)	0 (0.00%)
4(A)	To grant a general mandate to the Directors to allot, issue and otherwise deal with the Shares.	1,839,081,180 (100.00%)	0 (0.00%)
4(B)	To grant a general mandate to the Directors to repurchase the Shares.	1,839,081,180 (100.00%)	0 (0.00%)
4(C)	To add the number of the Shares repurchased by the Company to the mandate granted to the Directors under resolution numbered 4(A).	1,839,081,180 (100.00%)	0 (0.00%)

Note: Please refer to the AGM Notice for the full version of the above resolutions.

As all of the votes were cast in favour of each of the above resolutions, all resolutions proposed at the AGM were duly passed as ordinary resolutions.

As at the date of the AGM, the total number of issued Shares was 2,880,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the AGM.

POLL RESULTS OF THE EGM

The Board is pleased to announce that at the EGM held on 20 November 2020, the proposed resolution as set out in the EGM Notice was duly passed by the Shareholders by way of poll.

Tricor Investor Services Limited, the Company's branch share registrar in Hong Kong, was appointed and acted as the scrutineer for the purpose of vote-taking at the EGM.

The poll result of the EGM is as follows:

Ordinary Resolution	Number of Shares Voted (Approximately %)	
	For	Against
To approve the Share Consolidation (as described and defined in the EGM Notice) and to authorise the Directors to do all things and execute all documents they may consider appropriate and desirable to effect and implement the Share Consolidation.	1,839,060,076 (99.99%)	22,583 (0.01%)

Note: Please refer to the EGM Notice for the full version of the above resolution.

As a majority of the votes were cast in favour of the above resolution, the resolution proposed at the EGM was duly passed as an ordinary resolution.

As at the date of the EGM, the total number of issued Shares was 2,880,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the proposed resolution at the EGM. There were no Shares entitling the holders to attend and abstain from voting in favour of the proposed resolution at the EGM and no Shareholders who were required under the Listing Rules to abstain from voting on the proposed resolution at the EGM.

SHARE CONSOLIDATION BECOMING EFFECTIVE ON 24 NOVEMBER 2020

As all of the conditions of the Share Consolidation as stated in the Share Consolidation Circular have been fulfilled following the passing of the ordinary resolution at the EGM, the Share Consolidation will become effective on Tuesday, 24 November 2020.

The Share Consolidation and the dates in relation to the trading arrangement, arrangement of free exchange of share certificates and matching services for odd lots will be implemented in accordance with the timetable as set out in the section headed “Expected Timetable” in the Share Consolidation Circular.

Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from blue to pink.

By Order of the Board
CROSSTEC Group Holdings Limited
Lee Wai Sang
Chairman and Chief Executive Officer

Hong Kong, 20 November 2020

As at the date of this announcement, the Board comprises Mr. Lee Wai Sang, Mr. Lau King Lok and Mr. Leung Pak Yin as executive Directors; and Mr. So Chi Hang, Mr. Heng Ching Kuen Franklin and Mr. Shing Wai Yip as independent non-executive Directors.