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**OP FINANCIAL LIMITED**

**東英金融有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1140)**

**SUPPLEMENTAL ANNOUNCEMENT IN RESPECT OF  
CONTINUING CONNECTED TRANSACTIONS AND  
CONNECTED TRANSACTION**

Reference is made to the announcement published by OP Financial Limited (the “Company”) on 29 July 2019 in relation to the continuing connected transactions and connected transaction between the Company and Finance Center for South-South Cooperation Limited (“FCSSC”, a connected person of the Company under the Listing Rules) (the “Announcement”) and the supplemental announcement on 2 September 2019 (the “2019/09/02 Supplemental Announcement”).

Unless otherwise stated, the capitalized terms used herein shall have the same meanings as those defined in the Announcement and the 2019/09/02 Supplemental Announcement.

The board of Directors (the “Board”) of the Company hereby makes the following supplemental disclosure in respect of the Service Agreement and the principal and interest payable of the Promissory Notes offsetting the Service Fee in the Announcement and the 2019/09/02 Supplemental Announcement.

Due to the social movements in Hong Kong in 2019 and the outbreak of COVID-19 pandemic this year, FCSSC was unable to complete the services of Item (b), Item (c) and Item (e) during the period of the first year (from 30 July 2019 to 29 July 2020) as the Service Agreement stipulated. Details of the uncompleted services and relevant proposed budgets are as follows:

\* For identification purposes only

- Item (b) to host an international financial workshop program in China (outside Hong Kong) with the cooperation of PBC School of Finance, Tsinghua University or other equivalent organization agreed by the Company. Senior financial officials, banking executives, and other entrepreneurs shall be invited to the one-week international financial workshop program. Through the training and learning, participants shall better understand China's economic and financial development and explore more investment opportunities in China. The budget for this workshop program is around HK\$800,000;
- Item (c) to host a one-day international financial conference in Hong Kong with the cooperation of an organization under United Nations or other equivalent organization agreed by the Company. Participants include international organizations such as the United Nations, senior officials of developing countries, internationally renowned research institutions, domestic and overseas universities, and many financial experts. They shall discuss hot topics in financial development. The budget for this conference is around HK\$500,000;
- Item (e) to access the financial research reports such as the South-South Cooperation Annual Report and other reports in relation to South-South Cooperation published by the FCSSC and an organization under United Nations and written by the renowned universities such as Peking University and China Agricultural University and international experts. The subscription fee for the research reports is HK\$300,000 per year.

The above services are expected to be completed within 2021. The Company and FCSSC have agreed that the services may be delayed, and the service fees thereof will be calculated and made to set off the outstanding amount under the Promissory Note after the services have been completed.

By Order of the Board of  
**OP Financial Limited**  
**Zhang Gaobao**  
*Executive Director and Chairman*

Hong Kong, 17 November 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Zhang Zhi Ping, Mr. Zhang Gaobo and Dr. Liu Zhiwei; and four independent non-executive Directors, namely, Professor He Jia, Mr. Wang Xiaojun, Mr. Chen Yumin and Dr. Fu Weigang.*