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CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED
中國資源交通集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 269)

PROFIT WARNING

This announcement is made by China Resources and Transportation Group Limited (the “**Company**”), together with its subsidiaries (the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 September 2020, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that the net loss of the Group for the six months ended 30 September 2020 is expected to increase by not less than 60% as compared to the net loss of approximately HK\$611.68 million recorded for the six months ended 30 September 2019, which is largely attributable to (i) the reduction in toll revenue for the six months ended 30 September 2020 arising from the exemption of toll collection of Zhunxing Expressway from 1 April 2020 to 5 May 2020 pursuant to the nationwide toll fee exemption policy for toll roads during the period of prevention and control of the COVID-19 and (ii) the increase in default interest on bank borrowings.

The Board wishes to state that this announcement is made based on the latest review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2020, which have not been reviewed or audited by the auditor of the Company, and is subject to possible adjustments following further internal review. Detailed financial results of the Group for the six months ended 30 September 2020 will be disclosed in the interim results announcement which is expected to be published on or before 30 November 2020.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
China Resources and Transportation Group Limited
Cao Zhong
Chairman

Hong Kong, 17 November 2020

As at the date of this announcement, the board of directors comprises six executive directors, namely Messrs Cao Zhong, Fung Tsun Pong, Gao Zhiping, Tsang Kam Ching, David, Jiang Tao and Duan Jingquan; and four independent non-executive directors, namely Messrs Jing Baoli, Bao Liang Ming, Xue Baozhong and Ms. Chan Chu Hoi.