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COMPLETION OF DISCLOSEABLE TRANSACTION

References are made to the announcement of AMCO United Holding Limited (the “**Company**”) dated 6 October 2020 in relation to, among other matters, the Capital Injection (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

COMPLETION OF THE CAPITAL INJECTION

The Board is pleased to announce that all of the conditions set out in the Agreement have been fulfilled and the completion of the Capital Injection took place on 16 November 2020.

Upon the completion of the Capital Injection, the Group holds a total of 6.81% equity interest in the Target Company and the Group can appoint one of the five directors of the Target Company. As such, the Target Company became an associate of the Company. Accordingly, the financial results of the Target Company will be included into the financial statements of the Group as share of results of an associate in the financial statements.

By order of the Board
AMCO United Holding Limited
ZHANG Hengxin
Chairman and Managing Director

Hong Kong, 16 November 2020

As at the date of this announcement, Mr. Zhang Hengxin and Mr. Jia Minghui are the Executive Directors; and Mr. Chan Tsz Keung, Mr. Au Yeung Ming Yin Gordon and Mr. Guo Zhenhui are the Independent Non-executive Directors.

* For identification purposes only