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## **Futong Technology Development Holdings Limited**

**富通科技發展控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 465)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Futong Technology Development Holdings Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”) announces that on 11 November 2020, a total of 11,800,000 share options (the “**Share Options**”) to subscribe for ordinary shares of HK\$0.10 each in the capital of the Company (the “**Shares**”) were granted by the Company to the eligible participants (the “**Grantees**”), subject to the acceptance of the Grantees, under the share option scheme adopted by the Company on 16 May 2019. A summary of the Share Options granted is set out below:—

Date of grant	:	11 November 2020
Number of Share Options granted	:	11,800,000
Exercise price of Share Options granted	:	HK\$0.518 per Share, which represents the highest of (i) the closing price of HK\$0.510 per Share as stated in the daily quotation sheet issued by the Stock Exchange on 11 November 2020, being the date of grant of the Share Options; (ii) the average closing price of HK\$0.518 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the date of grant of the Share Options; and (iii) the nominal value of the Share, being HK\$0.10

Closing price of each Share on the date of grant of the Share Options	:	HK\$0.510
Validity period of the Share Options	:	Ten (10) years, commencing on 11 November 2020
Vesting dates of Share Options granted to the Grantees	:	20%, 20%, 30% and 30% of the Share Options granted will vest on 11 November 2021, 11 November 2022, 11 November 2023 and 11 November 2024, respectively
Identity of the Grantees	:	Among the total of 11,800,000 Share Options granted, 7,500,000 were granted to the Directors and chief executive officer (the “CEO”) of the Company with details as follows:

Name of Grantees	Relationship with the Company	Number of Share Options granted
Mr. CHEN Jian	Executive Director	2,000,000
Ms. CHEN Jing	Non-executive Director	500,000
Mr. CHOW Siu Lui	Independent Non-executive Director	2,000,000
Mr. LO Kowk Kwei David	Independent Non-executive Director	500,000
Mr. YAO Yun	Independent Non-executive Director	500,000
Mr. ZHAO Wei	CEO	2,000,000

In accordance with Rule 17.04(1) of the Listing Rules, each grant of Share Options to the above Directors and CEO has been approved by the independent non-executive Directors (except where an independent non-executive Director is a Grantee, he abstained from voting on the resolution in relation to the grant of Share Options to himself).

The remaining of 4,300,000 Share Options were granted to other eligible participants who are not Directors, chief executive or substantial shareholders of the Company, nor an associate (as defined in the Listing Rules) of any of them.

For and on behalf of the Board  
**Futong Technology Development Holdings Limited**  
**Chen Jian**  
*Chairman*

Hong Kong, 11 November 2020

*As at the date of this announcement, the executive Director is Mr. CHEN Jian; the non-executive Director is Ms. CHEN Jing; and the independent non-executive Directors are Mr. CHOW Siu Lui, Mr. LO Kwok Kwei David and Mr. YAO Yun.*