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Strong Petrochemical Holdings Limited

海峽石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

COMPLETION OF PROVISION OF FINANCIAL ASSISTANCE TO AN INDEPENDENT THIRD PARTY

Reference is made to the announcements (the “**Announcements**”) of Strong Petrochemical Holdings Limited dated 5 March 2019, 3 May 2019, 6 May 2019, 13 March 2020, 29 June 2020, 27 August 2020, 15 September 2020, 30 September 2020 and 30 October 2020. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

On 4 November 2020, the security of the Properties has been released and the provision of financial assistance has been completed.

By order of the Board

STRONG PETROCHEMICAL HOLDINGS LIMITED

Wang Jian Sheng

Chairman

Hong Kong, 4 November 2020

As at the date of this announcement, the Board comprises two executive directors and three independent non-executive directors. The executive directors are Mr. Wang Jian Sheng and Mr. Yao Guoliang. The independent non-executive directors are Ms. Cheung Siu Wan, Dr. Chan Yee Kwong and Mr. Deng Heng.

** For identification purpose only*