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FUTURE DATA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8229)

FURTHER DELAY IN DESPATCH OF CIRCULAR

VERY SUBSTANTIAL ACQUISITION IN RELATION TO THE ACQUISITION OF PROPERTIES IN KOREA

References are made to the announcements of Future Data Group Limited (the "Company") dated 7 July 2020, 10 August 2020 and 30 September 2020 (collectively, the "Announcements") in relation to, among other things, the Acquisition and the delay in dispatch of the Circular. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Circular containing, among other things, (i) further information on the Acquisition; and (ii) independent property valuation report on the Properties, together with a notice convening the EGM was expected to be despatched to the Shareholders on or before 30 October 2020.

Since additional time is required by the Company to prepare and finalise certain information for inclusion in the Circular, it is expected that the despatch date of the Circular will be further postponed to a date falling on or before 13 November 2020.

By order of the Board
Future Data Group Limited
Suh Seung Hyun
Chairman

Hong Kong, 30 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Suh Seung Hyun, Mr. Phung Nhuong Giang, Mr. Lee Seung Han and Mr. Ryoo Seong Ryul, and the independent non-executive directors of the Company are Mr. Wong Sik Kei, Mr. Sum Chun Ho and Mr. Yung Kai Tai.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.futuredatagroup.com.