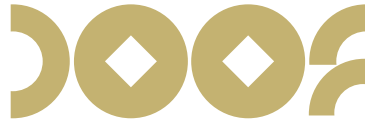


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MAN SANG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

COMPLETION OF THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF DOOF JAPAN INVOLVING THE ISSUE OF CONSIDERATION SHARES PURSUANT TO THE ACQUISITION AGREEMENT

References are made to (i) the announcement of the Company dated 14 July 2020 (the “**Announcement**”), and (ii) the circular of the Company dated 10 September 2020 (the “**Circular**”) in relation to, among others, the Acquisition. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

The Board is pleased to announce that all conditions precedent set out in the Acquisition Agreement have been fulfilled and the Acquisition was completed on 30 October 2020.

Upon Completion, Doof Japan has become an indirect wholly-owned subsidiary of the Company and the financial results of Doof Japan will be consolidated into the Company’s consolidated financial statements.

By order of the Board
Man Sang International Limited
Hu Xingrong
Chairman

Hong Kong, 30 October 2020

As at the date of this announcement, the Board comprises Mr. Hu Xingrong (Chairman), Mr. Huang Xiaohai, Mr. Jin Jiangui, Mr. Li Zhenyu and Mr. Xu Haohao as executive Directors; and Ms. Pau Yee Ling, Mr. Wong Kwan Kit and Mr. Yuen Hoi Po as independent non-executive Directors.