

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LABIXIAOXIN SNACKS GROUP LIMITED

蠟筆小新休閒食品集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1262)

MAJOR TRANSACTION EXTENSION OF LONG STOP DATE

Reference is made to the circular of Labixiaoxin Snacks Group Limited (the “**Company**”) dated 28 August 2020 in relation to the Transaction (the “**Circular**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

Pursuant to the Equity Transfer Agreement, Completion is conditional upon the fulfilment or waiver (as the case may be) of the conditions precedent to the Equity Transfer Agreement on or before 31 October 2020 (or such other date as may be agreed amongst the Parties in writing) (the “**Long Stop Date**”).

As additional time is required for the fulfilment of the conditions precedent to the Equity Transfer Agreement, on 29 October 2020, the Parties entered into a supplemental agreement to extend the Long Stop Date from 31 October 2020 to 31 December 2020 (or such other date as may be agreed amongst the Parties in writing).

Save as disclosed above, all the other terms and conditions of the Equity Transfer Agreement remain unchanged and shall continue in full force and effect.

By Order of the Board
Mr. Zheng Yu Huan
Chairman

Hong Kong, 29 October 2020

As at the date of this announcement, the Board comprises seven members of which Mr. Zheng Yu Long, Mr. Zheng Yu Shuang and Mr. Zheng Yu Huan are the executive Directors; Mr. Li Hung Kong is the non-executive Director; and Mr. Li Biao, Ms. Sun Kam Ching and Mr. Chung Yau Tong are the independent non-executive Directors.