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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE FIRST
EXTRAORDINARY GENERAL MEETING OF 2020**

The board of directors of the Company (the “**Board**”) and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

References are made to the notice of the first extraordinary general meeting of 2020 (the “**EGM**”) and the circular (the “**Circular**”) dated 13 October 2020 issued by Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

IMPORTANT NOTICE:

Whether the EGM has a vetoed resolution: No

I. CONVENING AND ATTENDANCE OF THE EGM

- (I) Date of the EGM: 28 October 2020
- (II) Venue of the EGM: Conference Room No. 1 of the Company, No. 2 Huo Xian Nan San Road, Huo Xian Town, Tongzhou District, Beijing

(III) Information of ordinary shareholders and preferred shareholders of recovery voting rights (the “Shareholders”) who attended the EGM and their shareholdings:

| | |
|--|-------------|
| 1. Number of Shareholders or proxies who attended the EGM | 45 |
| of which: Number of holders of A Shares | 44 |
| Number of holders of overseas listed shares (H Shares) | 1 |
| 2. Total number of shares with voting rights held by Shareholders who attended the EGM (shares) | 266,348,366 |
| of which: Total number of shares held by holders of A Shares | 265,216,366 |
| Total number of shares held by holders of overseas listed shares (H Shares) | 1,132,000 |
| 3. Percentage of voting shares held by Shareholders who attended the EGM among the total voting shares of the Company (%) | 54.9172 |
| of which: Percentage of shares held by holders of A Shares among the total issued shares of the Company (%) | 54.6838 |
| Percentage of shares held by holders of overseas listed shares (H Shares) among the total issued shares of the Company (%) | 0.2334 |

As at the date of the EGM, the issued share capital of the Company was 485,000,000 Shares with a par value of RMB1.00 each, among which 100,000,000 Shares were H Shares and 385,000,000 Shares were A Shares.

As disclosed in the Circular, Jingcheng Machinery Electricity holds 245,735,052 Shares of the Company and has abstained from voting on the resolution regarding the transfer of Wu Fang Qiao Assets at the EGM. Accordingly, the total number of issued Shares entitling the relevant Shareholders to attend and vote in respect of the resolution regarding the transfer of Wu Fang Qiao Assets at the EGM was 239,264,948 Shares and in respect of the two resolutions regarding the election of supervisor at the EGM was 485,000,000 Shares.

Save as disclosed above, there were no Shares entitling the holders thereof to attend and abstain from voting in favour or abstain from voting at the EGM as set out in Rule 13.40 of the Listing Rules.

In compliance with the requirements of the Listing Rules, ShineWing Certified Public Accountants, the auditor of the Company, acted as the scrutineer of the EGM for vote-taking. Beijing Kang Da Law Firm acted as the witnessing lawyer at the EGM.

- (IV) Whether the voting was in compliance with the Company Law and the Articles of Association, and information of chairman of the meeting, etc.

The EGM was convened by the Board and presided over by Mr. Wang Jun, the chairman of the Board, the votes of which were carried out by onsite voting and online voting. The convening, holding and way of poll of the EGM were in compliance with requirements of relevant laws, regulations and rules such as the Company Law, and the Articles of Association.

- (V) Attendance of Directors, supervisors and the secretary to the Board

1. All eleven Directors of the Company in office attended the EGM;
2. All three supervisors of the Company in office attended the EGM;
3. The secretary to the Board attended the EGM, and senior management officers were in attendance at the EGM.

II. CONSIDERATION AND VOTING RESULTS OF THE RESOLUTIONS

- (1) Ordinary resolutions

1. Resolution: To consider the resolution in relation to the connected transaction concerning the transfer of Wu Fang Qiao Assets by Beijing Tianhai Industry Co., Ltd. to Beijing Jingcheng Machinery Electric Asset Management Co., Ltd. and authorize the board of Beijing Tianhai Industry Co., Ltd. to handle the matters relating to the Transfer.

The resolution was passed at the EGM.

Voting information:

| Type of Shareholders | For | | Against | | Abstain | |
|----------------------------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|
| | Number of votes | Proportion (%) | Number of votes | Proportion (%) | Number of votes | Proportion (%) |
| Holders of A Shares | 17,766,804 | 86.1909 | 1,714,510 | 8.3175 | 0 | 0 |
| Holders of H Shares | 1,132,000 | 5.4916 | 0 | 0 | 0 | 0 |
| Total number of ordinary Shares: | 18,898,804 | 91.6825 | 1,714,510 | 8.3175 | 0 | 0 |

- To consider the resolution in relation to the election of Mr. Tian Dongqiang as a supervisor of the tenth session of the supervisory committee

Voting information:

| Resolution | Number of Votes | Number of votes representing total number of shares carrying effective voting rights held by Shareholders who attended the EGM <i>Proportion (%)</i> | Elected or not |
|---|------------------------|---|-----------------------|
| To consider the resolution in relation to the election of Mr. Tian Dongqiang as a supervisor of the tenth session of the supervisory committee. | 259,607,944 | 97.4693 | Yes |

- Resolution: To consider the resolution in relation to the remuneration of the supervisor and entering into of a written contract.

The resolution was passed at the EGM.

Voting information:

| Type of Shareholders | For | | Against | | Abstain | |
|----------------------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|-----------------------|
| | <i>Number of votes</i> | <i>Proportion (%)</i> | <i>Number of votes</i> | <i>Proportion (%)</i> | <i>Number of votes</i> | <i>Proportion (%)</i> |
| Holder of A Shares | 262,194,456 | 98.4404 | 1,661,910 | 0.6240 | 1,360,000 | 0.5106 |
| Holder of H Shares | 1,132,000 | 0.4205 | 0 | 0 | 0 | 0 |
| Total number of ordinary Shares: | 263,326,456 | 98.8654 | 1,661,910 | 0.6240 | 1,360,000 | 0.5106 |

(2) Voting details on material issue by Shareholders holding less than 5% interests

| Resolution No. | Name of resolution | For | | Against | | Abstain | |
|----------------|---|-----------------|----------------|-----------------|----------------|-----------------|----------------|
| | | Number of votes | Proportion (%) | Number of votes | Proportion (%) | Number of votes | Proportion (%) |
| 1 | To consider the resolution in relation to the connected transaction concerning the transfer of Wu Fang Qiao Assets by Beijing Tianhai Industry Co., Ltd. to Beijing Jingcheng Machinery Electric Asset Management Co., Ltd. and authorize the board of Beijing Tianhai Industry Co., Ltd. to handle the matters relating to the Transfer. | 18,898,804 | 91.6825 | 1,714,510 | 8.3175 | 0 | 0 |

(3) Illustration regarding voting on the resolutions

All resolutions of the EGM are ordinary resolutions and have been approved by over one half of the total number of Shares carrying valid voting rights held by the Shareholders who attended the EGM.

III. PRESENCE OF THE LAWYER'S CERTIFICATION

1. Witnessing law firm for the EGM: Beijing Kang Da Law Firm

Lawyer: Li Xianan

2. Legal opinion of the witnessing lawyers:

In the opinion of the lawyers, (1) the convening and the procedure for convening and holding of the meeting were in compliance with the requirements under the Company Law, the Rules for General Meetings of Shareholders, and other relevant laws, administrative regulations, regulatory documents as well as the Articles of Association; (2) the eligibility of the persons who convened and attended the meeting were lawful and effective; (3) the procedures and voting results of the EGM were in compliance with the requirements under relevant laws, administrative regulations and the Articles of Association, and were lawful and effective.

IV. DOCUMENTS AVAILABLE FOR INSPECTION

1. Resolutions of the EGM signed and confirmed by the Directors and recorder attending the meeting and affixed with the seal of the Board;
2. The written legal opinion signed and sealed by the officer of the witnessing law firm;
3. Other documents required by the Shanghai Stock Exchange.

V. APPOINTMENT OF SUPERVISOR

Reference is made to the section regarding the election of supervisor in the Circular, the appointment of Mr. Tian Dongqiang took effect on 28 October 2020.

By Order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
28 October 2020

As at the date of this notice the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.