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KUNLUN ENERGY COMPANY LIMITED
(incorporated in Bermuda with limited liability)

昆 侖 能 源 有 限 公 司

(Stock Code: 00135.HK)

**SPECIAL GENERAL MEETING HELD
ON 27 OCTOBER 2020 – POLL RESULTS**

The board of directors the Company is pleased to announce that all the resolutions as set out in the Notice of the SGM dated 5 October 2020 were duly passed by the independent shareholders of the Company by way of poll as ordinary resolutions at the SGM held on 27 October 2020.

Reference is made to the notice of the special general meeting (the “**SGM**”) of Kunlun Energy Company Limited (the “**Company**”) dated 5 October 2020 (the “**Notice**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Notice.

The poll results in respect of the resolutions proposed at the SGM of the Company held on 27 October 2020 were as follows:

ORDINARY RESOLUTIONS	FOR	AGAINST
1. To consider and approve the resolution in relation to the Revised Annual Caps for the Continuing Connected Transactions in 2020, in particular: (a) the Revised Annual Caps for the Continuing Connected Transactions in 2020 be and are hereby approved; and (b) any one director of the Company to do any acts and things deemed by him to be necessary or expedient in order to give effect to and implement the Revised Annual Caps for the Continuing Connected Transaction in 2020.	1,189,774,373 (61.26%)	752,406,460 (38.74%)

ORDINARY RESOLUTIONS	FOR	AGAINST
<p>2. To consider and approve the resolution in relation to the Continuing Connected Transactions for the three years ending 31 December 2023 and relevant authorisations, in particular:</p> <p>(a) the entering into of the New Master Agreement and the transactions contemplated thereunder be and is hereby approved, ratified and confirmed;</p> <p>(b) the Continuing Connected Transactions under Categories (a), (b), (c) and (d) be and are hereby approved;</p> <p>(c) the Proposed Annual Caps for the Non-Exempt Continuing Connected Transactions for the three years ending 31 December 2023 be and are hereby approved; and</p> <p>(d) any one director (if execution under the common seal of the Company is required, any two directors) of the Company be and is/are hereby authorised for and on behalf of the Company to sign, and where required, to affix the common seal of the Company to any documents, instruments or agreements, and to do any acts and things deemed by him to be necessary or expedient in order to give effect to and implement the Continuing Connected Transaction under Categories (a), (b), (c) and (d) and the Proposed Annual Caps for the Non-Exempt Continuing Connected Transactions for the three years ending 31 December 2023.</p>	<p>1,189,771,073 (61.26%)</p>	<p>752,406,460 (38.74%)</p>
<p>As more than 50% of the votes were cast in favour of resolutions nos. 1-2 above, resolutions nos. 1-2 were duly passed as ordinary resolutions.</p>		

As at the date of the SGM, the issued share capital of the Company was 8,658,801,708 shares. In view of the interests of CNPC and its associates (including PetroChina) in (1) the Revised Annual Caps for the Continuing Connected Transactions in 2020; (2) the New Master Agreement and the transactions contemplated under the New Master Agreement; and (3) (i) the Continuing Connected Transactions under Categories (a), (b), (c) and (d) as set out in the “Letter from the Board” in the Circular; and (ii) the Proposed Annual Caps for the Continuing Connected Transactions under Categories (a), (b), (c) and (d) for each of the three years ending 31 December 2023, CNPC and its associates (including PetroChina) abstained from voting on the above resolutions nos. (1) and (2) at

the SGM, and the remaining total number of Shares entitling the holders to attend and vote for or against the above resolutions proposed at the SGM was 3,673,067,575 Shares. There was no Share of the Company entitling any Shareholder to attend and vote only against the resolutions at the SGM.

Tricor Secretaries Limited, the Registrars in Hong Kong of the Company, acted as the scrutineer for the poll at the SGM.

By Order of the Board
Kunlun Energy Company Limited
Cheng Cheng
Company Secretary

Hong Kong, 27 October 2020

As at the date of this announcement, the board of directors of the Company comprises Ling Xiao as the Chairman and Executive Director, Mr. Zhao Yongqi as the Chief Executive Officer and Executive Director, Mr. Zhou Yuanhong as Executive Director, Mr. Miao Yong as Chief Financial Officer and Executive Director, and Dr. Liu Xiao Feng, Mr. Sun Patrick and Mr. Tsang Yok Sing Jasper as Independent Non-Executive Directors.