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澳門勵駿創建有限公司
Macau Legend Development Ltd

PERFECT ACHIEVER GROUP LIMITED
達美集團有限公司

MACAU LEGEND DEVELOPMENT LIMITED
澳門勵駿創建有限公司*

(incorporated in the British Virgin Islands with limited liability)

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1680)

JOINT ANNOUNCEMENT

**FURTHER DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT
IN RELATION TO MANDATORY UNCONDITIONAL CASH OFFER BY
LEGO SECURITIES LIMITED
FOR AND ON BEHALF OF PERFECT ACHIEVER GROUP LIMITED
TO ACQUIRE ALL THE ISSUED SHARES OF
MACAU LEGEND DEVELOPMENT LIMITED
(OTHER THAN THOSE ALREADY OWNED AND/OR AGREED
TO BE ACQUIRED BY PERFECT ACHIEVER GROUP LIMITED
AND/OR PARTIES ACTING IN CONCERT WITH IT)**

Financial adviser to
Perfect Achiever Group Limited



Lego Corporate
Finance Limited
力高企業融資有限公司

Financial adviser to
Macau Legend Development Limited



SOMERLEY CAPITAL LIMITED

References are made to (i) the announcement jointly published by the Offeror and the Company dated 21 September 2020 in relation to, among others, the Share Purchase Agreement and the Offer (the “**Joint Announcement**”); and (ii) the announcement jointly published by the Offeror and the Company dated 12 October 2020 in relation to the delay in despatch of the Composite Document (the “**Delay in Despatch Announcement**”). Unless otherwise stated, terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

** for identification purposes only*

FURTHER DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document and the offeree board circular into the Composite Document. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document containing, among other things, (i) the terms of the Offer; (ii) the recommendation from the Independent Board Committee to the Offer Shareholders; and (iii) the advice from the Independent Financial Adviser in respect of the Offer, together with the Form of Acceptance, shall be despatched to the Shareholders within 21 days after the date of the Joint Announcement (i.e. on or before 12 October 2020), or such later date as the Executive may approve.

As stated in the Delay in Despatch Announcement, an application had been made to the Executive for an extension of time to despatch the Composite Document from 12 October 2020 to a date falling on or before 21 October 2020, and the Executive had granted its consent for such application.

As additional time is required to finalise certain information to be included in the Composite Document, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to a further extension of time to despatch the Composite Document (together with the Form of Acceptance) to a date falling on or before 3 November 2020. The Executive has indicated that it is minded to grant such consent.

Further announcement(s) in relation to the despatch of the Composite Document will be made by the Offeror and the Company as and when appropriate.

By order of the board of
Perfect Achiever Group Limited
Chan Weng Lin
Sole Director

By order of the Board
Macau Legend Development Limited
Chow Kam Fai, David
Co-chairman and executive Director

Hong Kong, 21 October 2020

As at the date of this joint announcement, the executive Directors are Mr. Chow Kam Fai, David, Ms. Chan Mei Yi, Melinda, Mr. Sheldon Trainor-DeGirolamo and Mr. Chow Wan Hok, Donald; the non-executive Directors are Mr. Tong Ka Wing, Carl and Ms. Ho Chiulin, Laurinda; and the independent non-executive Directors are Mr. Fong Chung, Mark, Mr. Xie Min and Madam Tam Wai Chu, Maria.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror or any of its associates or parties acting in concert with it), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Chan Weng Lin.

The sole director of the Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than those relating to the Group, the Vendors or any of their associates or any parties acting in concert with them) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.