

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED

中國恒大新能源汽車集團有限公司

(a company incorporated in Hong Kong with limited liability)

(Stock code: 708)

POLL RESULTS OF GENERAL MEETING HELD ON 20 OCTOBER 2020

The board of directors (the “**Board**”) of China Evergrande New Energy Vehicle Group Limited (the “**Company**”) is pleased to announce that the proposed resolutions as set out in the notice of the general meeting dated 26 September 2020 were duly passed by the Shareholders by way of poll at the general meeting of the Company held today (“**GM**”).

Reference is made to the circular of the Company dated 26 September 2020 (the “**Circular**”), setting out, *inter alia*, the notice of GM dated 26 September 2020. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The poll results of the ordinary resolutions and special resolution proposed at the GM are as follows:

ORDINARY RESOLUTIONS*		Number of Votes (Approximate %)		Total number of votes cast
		For	Against	
1.	To consider and approve the Proposed Issue of RMB Shares and the Specific Mandate, including:			
	(1) Nature of RMB Shares;	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
	(2) Number of RMB Shares to be issued;	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares

ORDINARY RESOLUTIONS*		Number of Votes (Approximate %)		Total number of votes cast
		For	Against	
(3)	Number of RMB Shares offered by the Shareholders;	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
(4)	Price of RMB Shares and method of pricing;	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
(5)	Method of issuance;	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
(6)	Target subscribers;	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
(7)	Place of listing of RMB Shares;	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
(8)	Method of underwriting;	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
(9)	Solo Sponsor and lead underwriter;	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
(10)	RMB Shares cannot be moved outside of the PRC or to the Hong Kong Register;	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
(11)	Non-fungibility between the RMB Shares and the Hong Kong Shares;	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
(12)	Use of Proceeds; and	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
(13)	Valid period of the resolutions.	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares

ORDINARY RESOLUTIONS*		Number of Votes (Approximate %)		Total number of votes cast
		For	Against	
	<p>“THAT subject to obtaining the necessary Regulatory Approvals, the Board be and is hereby authorised and granted the Specific Mandate to allot, issue and deal with up to 1,555,867,058 RMB Shares as may be issued under the Proposed Issue of RMB Shares as further described in the Circular (including but not limited to the particulars as set out in the section headed “Resolution on the Proposed Issue of RMB Shares and the Specific Mandate” in the Circular), provided that the Specific Mandate shall be in addition to and shall not prejudice or revoke the existing general mandate granted to the Directors by the Shareholders at the annual general meeting of the Company held on 26 June 2020.”</p>	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
2.	To consider and approve the authorisation to the Board to deal with matters relating to the Proposed Issue of RMB Shares.	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
3.	To consider and approve the plan for distribution of profits accumulated and uncovered loss bearing before the Proposed Issue of RMB Shares.	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
4.	To consider and approve the price stabilisation plan of RMB Shares for three years after the Proposed Issue of RMB Shares.	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
5.	To consider and approve the profit distribution plan for Shareholders for three years after the Proposed Issue of RMB Shares.	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares

ORDINARY RESOLUTIONS*		Number of Votes (Approximate %)		Total number of votes cast
		For	Against	
6.	To consider and approve the use of proceeds from the Proposed Issue of RMB Shares.	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
7.	To consider and approve the impact of dilution on immediate return by the Proposed Issue of RMB Shares and relevant recovery measures.	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
8.	To consider and approve the undertakings and the corresponding binding measures in connection with the Proposed Issue of RMB Shares.	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
9.	To consider and approve the adoption of policy governing the procedures for the holding of general meetings.	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
10.	To consider and approve the adoption of policy governing the procedures for the holding of board meetings.	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares
11.	To consider and approve the authorisation to the Board to review and confirm related party transactions during the period from 1 January 2017 to 30 September 2020.	7,133,725,908 99.99%	145,000 0.01%	7,133,870,908 Shares

SPECIAL RESOLUTION*		Number of Votes (Approximate %)		Total number of votes cast
		For	Against	
12.	<p>To consider and approve the amendments to the Article of Association:</p> <p>“THAT subject to and conditional upon the passing of ordinary resolution numbered “1” above:</p> <p>(1) the amendments to the Articles of Association as set forth in Appendix IV to the Circular be and are hereby approved;</p> <p>(2) the amended articles of association of the Company, which consolidates all of the proposed amendments referred to in sub-paragraph (1) above and all previous amendments made pursuant to resolutions passed by the shareholders of the Company at general meetings and initialed by the Chairman of the General Meeting for the purpose of identification be approved and adopted as the new articles of association of the Company in substitution for and to the exclusion of the existing articles of association of the Company with effect from the date of listing of the RMB Shares on the Sci-Tech Board; and</p> <p>(3) any one director of the Company be and is hereby authorised to do all such acts, deeds, and things and execute all documents as he or she considers necessary or desirable to give effect and implement the above amendments to the Articles of Association.”</p>	<p>7,133,725,908 99.99%</p>	<p>145,000 0.01%</p>	<p>7,133,870,908 Shares</p>

* The full text of the resolutions are set out in the circular.

The Board is pleased to announce that as more than 50% of the votes were cast in favour of each of Resolutions 1 to 11, these resolutions were duly passed by the Shareholders as ordinary resolutions. As more than 75% of the votes were cast in favour of Resolution 12, such resolution was duly passed by the Shareholders as a special resolution. The Company has appointed Tricor Secretaries Limited, the share registrar of the Company, to act as the scrutineer for the purpose of vote-taking at the GM.

As at the date of the GM, the Company had 8,816,580,000 Shares in issue, which was the total number of Shares entitling the Shareholders to attend and vote on the resolutions at the GM. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the GM. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the GM.

For and on behalf of the Board of
China Evergrande New Energy Vehicle Group Limited
Shi Shouming
Chairman

Hong Kong, 20 October 2020

As at the date of this announcement, the executive Directors of the Company are Mr. SHI Shouming, Mr. LIU Yongzhuo and Mr. QIN Liyong; and the independent non-executive Directors of the Company are Mr. CHAU Shing Yim David, Mr. GUO Jianwen and Mr. XIE Wu.