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北 京 北 辰 實 業 股 份 有 限 公 司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 588)

ANNOUNCEMENT OF THE POLL RESULTS OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2020

References are made to the circular (the “**Circular**”) and notice of the first extraordinary general meeting of 2020 dated 3 September 2020 published by Beijing North Star Company Limited (the “**Company**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the EGM was held at Meeting Room One, 12th Floor, Tower A, Hui Xin Building, No. 8 Bei Chen Dong Road, Chao Yang District, Beijing, the PRC at 9:00 a.m. on Tuesday, 20 October 2020. As at the date of the EGM, the total number of issued Shares of the Company was 3,367,020,000 Shares. Holders of such Shares were entitled to attend and vote on the resolutions proposed at the EGM. 44 Shareholders (including proxies thereof) attended the EGM, holding 1,584,406,060 Shares, representing 47.056627% of the total issued share capital of the Company, among which 1,500,815,803 Shares were A Shares, representing 44.574009% of the total issued Shares of the Company, and 83,590,257 Shares were H Shares, representing 2.482618% of the total issued Shares of the Company. Mr. LI Wei-Dong, the chairman of the Board, acted as the chairman of the EGM.

The poll voting results in respect of the resolutions proposed at the EGM were as follows:

Special Resolution		Number of Shares voted and percentage (%) of the total issued Shares carrying voting rights held by Shareholders present, in person and by proxies, at the EGM		
		For	Against	Abstain
1.	To consider and approve the “Amendments to the Articles of Association” of the Company.	1,581,721,934 (99.830591%)	1,918,125 (0.121063%)	766,001 (0.048346%)
Ordinary Resolutions				
2.	To consider and approve the “Proposal on the Company’s Application to the Controlling Shareholder for Borrowing Limit and Related Party Transactions” of the Company.	405,750,903 (95.830214%)	17,003,025 (4.015773%)	652,101 (0.154013%)
3.	To consider and approve the “Proposal on Establishing the Legal Compliance Committee of the Board” of the Company.	1,581,721,934 (99.830591%)	2,050,325 (0.129407%)	633,801 (0.040002%)
4.	To consider and approve the “Resolution on the Election of Mr. GAN Peizhong as the Company’s Independent Non-Executive Director of the Eighth Session of the Board” of the Company.	1,575,620,834 (99.445519%)	8,019,225 (0.506135%)	766,001 (0.048346%)

Note: The full text of the special and ordinary resolutions were set out in the EGM Notice.

Special resolution No. 1 was passed by more than two-thirds of the voting rights held by the Shareholders present, in person or by proxies, at the EGM and ordinary resolutions No. 2 to No. 4 were passed by more than one-half of the voting rights held by the Shareholders present, in person or by proxies, at the EGM being cast in favour of the aforesaid resolutions.

There was no Share entitling the holder thereof to attend the EGM and abstain from voting in favour of the proposed resolutions as set out in Rule 13.40 of the Listing Rules or abstain from voting as required under the Listing Rules.

Hong Kong Registrars Limited was appointed as the scrutineer for the poll voting process at the EGM.

The process of the EGM was witnessed by LI Ping and WEI Ran, the lawyers of Beijing Da Cheng Law Offices, who presented a legal opinion concluding that the procedures for convening and holding the EGM, the eligibility of the persons attending the EGM, the matters considered, the method of voting and the voting procedures were in compliance with the relevant laws, rules and regulations, and the Articles of Association.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE, THE REMUNERATION AND EVALUATION COMMITTEE AND THE STRATEGIC COMMITTEE

Mr. DONG An-Sheng resigned as the independent non-executive Director for the eighth session of the Board and the member of the audit committee, the nomination committee, the remuneration and evaluation committee and the strategic committee under the Board for the reason of personal health from the date of the EGM. Mr. DONG An-Sheng has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Shareholders.

ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. GAN Peizhong was elected as independent non-executive Director for the eighth session of the Board. His term of office commences on the date on which the election is effective at the EGM and ends at the expiration date of the term of office of the eighth session of Board. The personal information of the newly-elected independent non-executive Director, Mr. GAN Peizhong, and other necessary information required under the Rule 13.51(2) of the Listing Rules have been set out in the Circular.

By order of the Board
BEIJING NORTH STAR COMPANY LIMITED
GUO Chuan
Executive Director and Company Secretary

Beijing, the PRC, 20 October 2020

As at the date of this announcement, the Board comprises eight directors, of which Mr. LI Wei-Dong, Ms. LI Yun, Mr. CHEN De-Qi, Ms. ZHANG Wen-Lei and Mr. GUO Chuan are executive directors and Mr. FU Yiu-Man, Mr. GAN Peizhong and Mr. WU Ge are independent non-executive directors.

Should there be any differences between the Chinese and English versions of this announcement, the Chinese version shall prevail.