

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Zoomlion Heavy Industry Science and Technology Co., Ltd.*



**Zoomlion Heavy Industry Science and Technology Co., Ltd.\***

**中联重科股份有限公司**

*(a joint stock company incorporated in the People's Republic of China)*

**(Stock Code: 1157)**

## **SUPPLEMENTAL ANNOUNCEMENT**

### **PROPOSED ISSUE OF NEW H SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Zoomlion Heavy Industry Science and Technology Co., Ltd.\* (the “**Company**”) dated 29 September 2020 in relation to the proposed issue of new H shares under general mandate (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

The Company wishes to supplement that as at the date of this announcement, the Subscriber was held as to (i) 29.99% by Zhan Chunxin (executive Director); (ii) 5.37% by Zhang Jianguo (formerly a vice president of the Company); (iii) 3.13% by He Jianming (supervisor of the Company); (iv) 40.69% in aggregate by 15 former employees of the Company (each holding less than 5.00% interest in the Subscriber); and (v) 20.82% in aggregate by 7 current employees of the Company (each holding less than 5.00% interest in the Subscriber), through whom the Subscriber became known to the Company. The Subscriber has been a long-time Shareholder since December 2008, prior to the Company’s listing on the Stock Exchange in December 2010. Save as disclosed, there is no prior relationship between the Company and the Subscriber (business or otherwise).

The Company intends to apply the net proceeds from the Subscription as to (i) 50% for the procurement of core parts and components; (ii) 20% for replenishing its working capital; (iii) 20% for exploring overseas market; and (iv) 10% for establishing overseas base(s). It is expected that the consideration payable by the Subscriber under the Subscription will be funded by external financing or other external resources.

Further, the Company wishes to clarify that the last paragraph on page 2 of the English version of the Announcement should read “*Assuming 193,757,462 Subscription Shares are subscribed for under the Subscription, the gross proceeds from the Subscription will amount to approximately HK\$1.136 billion...*” (change underlined). No change to the Chinese version of the Announcement is required. Save as disclosed, the content of the Announcement remains unchanged.

By order of the Board  
**Zoomlion Heavy Industry Science and Technology Co., Ltd.\***  
**Zhan Chunxin**  
*Chairman*

Changsha, PRC, 20 October 2020

*As at the date of this announcement, the executive Director is Dr. Zhan Chunxin; the non-executive Directors are Mr. He Liu and Mr. Zhao John Huan; and the independent non-executive Directors are Mr. Zhao Songzheng, Mr. Lai Kin Keung, Ms. Liu Guiliang and Mr. Yang Changbo.*

\* For identification purpose only