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(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock code: 3690)

PROPOSED ISSUE OF US\$ DENOMINATED SENIOR NOTES

INTRODUCTION

The Company proposes to conduct an international offering of the Notes to professional investors only.

The completion of the Proposed Notes Issue is subject to market conditions and investors' interest. As at the date of this announcement, the aggregate principal amount, the interest rate, the payment date and certain other terms and conditions of the Notes have not been determined. Pricing of the Notes will be determined through a book building exercise to be conducted by Goldman Sachs (Asia) L.L.C., Merrill Lynch (Asia Pacific) Limited as the Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners, and UBS AG Hong Kong Branch, The Hongkong and Shanghai Banking Corporation Limited, ICBC International Securities Limited, BOCI Asia Limited, and CCB International Capital Limited as the Joint Lead Managers and Joint Bookrunners of the Proposed Notes Issue. Upon the finalization of the terms of the Notes, it is expected that the Company, Goldman Sachs (Asia) L.L.C., Merrill Lynch (Asia Pacific) Limited, UBS AG Hong Kong Branch, The Hongkong and Shanghai Banking Corporation Limited, ICBC International Securities Limited, BOCI Asia Limited, and CCB International Capital Limited and other initial purchasers (if any) will enter into the Purchase Agreement.

The Notes have not been, and will not be, registered under the U.S. Securities Act, or the securities laws of any other jurisdiction, and are being offered and sold in the United States only to qualified institutional buyers in reliance on Rule 144A under the U.S. Securities Act and outside the United States to non-U.S. persons in reliance on Regulation S under the U.S. Securities Act. None of the Notes will be offered to the public in Hong Kong.

No PRIIPs KID – No PRIIPs key information document has been prepared as the Notes will not be available to retail investors in the European Economic Area and the United Kingdom.

REASONS FOR THE PROPOSED NOTES ISSUE

The Company intends to use the net proceeds of the Proposed Notes Issue primarily for general corporate purposes and refinancing. If an unforeseen event occurs or business conditions change, the Company may use the net proceeds of the Proposed Notes Issue differently than as described above, subject to the applicable mainland China laws and regulations.

LISTING

Application will be made to the Stock Exchange for the listing of, and permission to deal in, the Notes by way of debt issue to professional investors only. Listing of the Notes on the Stock Exchange is not to be taken as an indication of the merits of the Company or the Notes.

GENERAL

As no binding agreement in relation to the Proposed Notes Issue has been entered into as at the date of this announcement, the Proposed Notes Issue may or may not materialize. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company. Further announcement(s) in respect of the Proposed Notes Issue will be made by the Company as and when appropriate.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	the Board of Directors
“Company”	Meituan (美团) (formerly known as Meituan Dianping (美团点评), an exempted company with limited liability incorporated under the laws of the Cayman Islands on September 25, 2015 and Class B ordinary shares of which are listed on the Stock Exchange (Stock Code: 3690)
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners”	Goldman Sachs (Asia) L.L.C. and Merrill Lynch (Asia Pacific) Limited

“Joint Lead Managers and Joint Bookrunners”	UBS AG Hong Kong Branch, The Hongkong and Shanghai Banking Corporation Limited, ICBC International Securities Limited, BOCI Asia Limited, and CCB International Capital Limited
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Notes”	the US\$ denominated senior notes proposed to be issued by the Company
“PRIIP”	packaged retail investment and insurance-based products (as defined by Regulation (EU) No. 1286/2014, as amended)
“Proposed Notes Issue”	the proposed issue of the Notes
“Purchase Agreement”	the agreement proposed to be entered into between, among others, the Company, Goldman Sachs (Asia) L.L.C., Merrill Lynch (Asia Pacific) Limited, UBS AG Hong Kong Branch, The Hongkong and Shanghai Banking Corporation Limited, ICBC International Securities Limited, BOCI Asia Limited, and CCB International Capital Limited, in relation to the Proposed Notes Issue
“U.S. Securities Act”	the United States Securities Act of 1933, as amended from time to time
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“United States”	the United States of America

By order of the Board
Meituan
Wang Xing
Chairman

Hong Kong, October 19, 2020

As at the date of this announcement, the Board comprises Mr. Wang Xing as chairman and executive Director, Mr. Mu Rongjun and Mr. Wang Huiwen as executive Directors, Mr. Lau Chi Ping Martin and Mr. Neil Nanpeng Shen as non-executive Directors, and Mr. Orr Gordon Robert Halyburton, Mr. Leng Xuesong and Dr. Shum Heung Yeung Harry as independent non-executive Directors.