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**世茂集團**

**SHIMAO GROUP HOLDINGS LIMITED**

**世茂集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 813)**

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF  
SHIMAO SERVICES HOLDINGS LIMITED  
ON THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**UPDATED POST HEARING INFORMATION PACK**

On 11 October 2020, Shimao Services submitted the PHIP for publication on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk).

The Board announces that it has been informed by Shimao Services that in connection with the Proposed Spin-off and the Global Offering, Shimao Services has submitted the Updated PHIP to the Stock Exchange for publication on the Stock Exchange's website. The Updated PHIP is blacklined to show the changes made to the PHIP. The Updated PHIP is available for viewing and downloading from the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) from 18 October 2020.

**The Proposed Spin-off is subject to, among other things, the approval of the Listing Committee, the final decisions of the Board and of the board of directors of Shimao Services, market conditions and other considerations. The Proposed Spin-off may or may not materialise. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt about their position or any action to be taken are recommended to consult their own professional advisers.**

## INTRODUCTION

References are made to the announcements of the Company dated 29 June 2020, 6 October 2020, 9 October 2020 and 11 October 2020 (the “**Announcements**”) in relation to the Proposed Spin-off. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

## UPDATED POST HEARING INFORMATION PACK

The Board announces that it has been informed by Shimao Services that in connection with the Proposed Spin-off and the Global Offering, Shimao Services has submitted the updated post hearing information pack (the “**Updated PHIP**”) to the Stock Exchange for publication on the Stock Exchange's website. The Updated PHIP is blacklined to show the changes made to the PHIP. The Updated PHIP is available for viewing and downloading from the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) from 18 October 2020.

The Updated PHIP contains, among other things, certain business and financial information relating to Shimao Services and its subsidiaries. Shareholders should note that the Updated PHIP is in draft form and the information contained in the Updated PHIP is incomplete and is subject to change which can be material. The Company does not have any obligation or liability whatsoever in relation to the Updated PHIP.

## GENERAL

Details in respect of the Proposed Spin-off, including the structure and the expected timetable, have not yet been finalised. Further announcement(s) will be made by the Company in relation to the Proposed Spin-off as and when appropriate.

**The Proposed Spin-off is subject to, among other things, the approval of the Listing Committee, the final decisions of the Board and of the board of directors of Shimao Services, market conditions and other considerations. The Proposed Spin-off may or may not materialise. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt about their position or any action to be taken are recommended to consult their own professional advisers.**

On behalf of the Board  
**Shimao Group Holdings Limited**  
**Hui Wing Mau**  
*Chairman*

Hong Kong, 18 October 2020

*As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Hui Wing Mau (Chairman), Mr. Hui Sai Tan, Jason (Vice Chairman and President), Ms. Tang Fei and Mr. Lu Yi; and three Independent Non-executive Directors, namely, Ms. Kan Lai Kuen, Alice, Mr. Lyu Hong Bing and Mr. Lam Ching Kam.*