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Sheen Tai Holdings Group Company Limited

順泰控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01335)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcements of Sheen Tai Holdings Group Company Limited (the “**Company**”) dated 29 July 2020 and 30 September 2020 in relation to, among other things, the Disposal of Sheen China and 70% equity interest in Qingdao Ener; and (ii) the announcement of the Company dated 3 September 2020 in relation to the delay in despatch of the Circular (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Circular containing, among other things, (i) further details about the Disposal and the transactions contemplated thereunder; (ii) other information required to be disclosed under the Listing Rules; and (iii) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 16 October 2020.

As additional time is required to prepare and finalise certain information to be included in the Circular, the Company will make a further announcement as to the date of despatch of the Circular as and when appropriate.

As the Disposal is subject to the fulfillment of the Conditions Precedent as set out in the Share Purchase Agreements and Completion may or may not proceed, Shareholders and potential investors are reminded to exercise caution in dealing in the securities of the Company.

By order of the Board

Sheen Tai Holdings Group Company Limited

Guo Yumin

Chairman

Hong Kong, 16 October 2020

As at the date of this announcement, the executive Directors are Mr. Guo Yumin, Ms. Xia Yu and Mr. Zeng Xiangyang and the independent non-executive Directors are Ms. Fan Qing, Mr. Dai Tin Yau and Mr. Chan Yin Lam.