

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

**POLL RESULTS OF THE SECOND
EXTRAORDINARY GENERAL MEETING OF 2020
ALTERATION OF MEMBER OF THE STRATEGY COMMITTEE
AND
APPOINTMENT OF CHAIRMAN OF THE SUPERVISORY
COMMITTEE**

The board of directors (the “**Board**”) of Metallurgical Corporation of China Ltd.* (the “**Company**”) is pleased to announce that the second extraordinary general meeting of 2020 of the Company (the “**EGM**”) was held at 2:00 p.m. on Thursday, 15 October 2020 by way of combination of on-site and Internet meetings, of which the on-site meeting was held at MCC Tower, No. 28 Shuguang Xili, Chaoyang District, Beijing, 100028, the People’s Republic of China (the “**PRC**”). All the resolutions proposed at the EGM were duly passed by way of poll without any amendments by the attending shareholders and authorized proxies carrying voting rights.

Reference is made to the Company’s notice and circular of the EGM dated 22 September 2020. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as defined in the aforesaid documents.

As at the date of the EGM, the number of issued Shares of the Company was 20,723,619,170 Shares, comprising 17,852,619,170 A Shares and 2,871,000,000 H Shares.

POLL RESULTS

Pursuant to the Articles of Association of the Company, the EGM was presided over by Mr. Yan Aizhong. As at the date of the EGM, the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the EGM was 20,723,619,170 Shares. No Shareholders were subject to any restriction in respect of voting on the resolutions proposed at the EGM. No Shareholders have stated their intention in the circular to vote against or abstain from voting on the resolutions proposed at the EGM.

For the resolutions proposed at the EGM, the Shareholders and authorized proxies holding an aggregate of 10,669,878,621 Shares, representing 51.4866% of the total voting Shares of the Company, were present at the EGM and voted on the resolutions so proposed. The convening of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association of the Company.

Numbers of Shareholders and proxies attending the meeting	17
including: number of A Shareholders	16
number of H Shareholders	1
Total number of Shares with voting rights held by the attending Shareholders	10,669,878,621
including: total number of Shares held by A Shareholders	10,341,457,112
total number of Shares held by H Shareholders	328,421,509
Percentage of Shares with voting rights held by the attending Shareholders against the total number of Shares of the Company with voting rights (%)	51.4866
including: percentage of Shares held by A Shareholders against the total number of Shares (%)	49.9018
percentage of Shares held by H Shareholders against the total number of Shares (%)	1.5848

The voting on the proposed resolutions at the EGM was taken by poll pursuant to the Listing Rules. The poll results in respect of the resolutions proposed at the EGM are as follows:

Ordinary resolutions		Total number of votes		
		For	Against	Abstain
1.	To consider and approve the election of Mr. Zhang Mengxing as an executive director of the third session of the board of directors of the Company	10,665,287,947 (99.9570%)	4,590,574 (0.0430%)	100 (0.0000%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.				
2.	To consider and approve the election of Mr. Yin Sisong as a supervisor of the third session of the supervisory committee of the Company	10,591,996,193 (99.2701%)	77,543,760 (0.7268%)	338,668 (0.0031%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.				

Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company in Hong Kong, acted as one of the scrutineers for the vote-taking at the EGM. The work performed by Computershare Hong Kong Investor Services Limited did not include provision of any assurance or advice on matters of legal interpretation or legal entitlement to vote.

LAWYER'S CERTIFICATION

As certified and stated in the legal opinion issued by Beijing Jia Yuan Law Offices, the convening and the convening procedures of the EGM, the eligibility of Shareholders or proxies of Shareholders attending the general meeting and the voting procedures were in compliance with the requirements of relevant laws and regulations as well as the Articles of Association of the Company. The resolutions passed at the EGM were lawful and valid.

APPOINTMENT OF MR. ZHANG MENGXING AND MR. YIN SISONG

As approved at the EGM, Mr. Zhang Mengxing was elected as an executive Director of the Company, with a term of office commencing from the day of passing the resolution at the EGM and ending upon expiry of the term of the third session of the Board of the Company. Biographical details of Mr. Zhang are set out in the Company's announcement dated 28 August 2020 and the Company's circular of the EGM dated 22 September 2020.

As approved at the EGM, Mr. Yin Sisong was elected as a Supervisor of the Company, with a term of office commencing from the day of passing the resolution at the EGM and ending upon expiry of the term of the third session of the Supervisory Committee of the Company. Biographical details of Mr. Yin are set out in the Company's announcement dated 27 July 2020 and the Company's circular of the EGM dated 22 September 2020.

ALTERATION OF MEMBER OF THE STRATEGY COMMITTEE

On 15 October 2020, the Board passed the resolution in relation to the election of Mr. Zhang Mengxing as a member of the strategy committee of the Company, upon which the said committee consists of Mr. Guo Wenqing (chairman), Mr. Zhang Mengxing and Mr. Zhou Jichang.

APPOINTMENT OF CHAIRMAN OF THE SUPERVISORY COMMITTEE

At the ninth meeting of the third session of the Supervisory Committee held on 15 October 2020, the Supervisory Committee resolved to appoint Mr. Yin Sisong as the chairman of the Supervisory Committee, with a term commencing from the date on which such resolution was considered and approved by the Supervisory Committee until the expiry of the term of office of the third session of Supervisory Committee.

By order of the Board
Metallurgical Corporation of China Ltd. *
Zeng Gang
Joint Company Secretary

Beijing, the PRC
15 October 2020

As at the date of this announcement, the Board comprises two executive Directors: Mr. Guo Wenqing and Mr. Zhang Mengxing; four independent non-executive Directors: Mr. Zhou Jichang, Mr. Yu Hailong, Mr. Ren Xudong and Mr. Ng, Kar Ling Johnny; and one non-executive Director: Mr. Yan Aizhong.

* *For identification purposes only*