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Hebei Yichen Industrial Group Corporation Limited*
河北翼辰實業集團股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1596)

NOTICE OF H SHAREHOLDERS CLASS MEETING

NOTICE IS HEREBY GIVEN that a class meeting of the H Shareholders of Hebei Yichen Industrial Group Corporation Limited* (河北翼辰實業集團股份有限公司) (the “**Company**”) will be held at the meeting room of the Company, No. 1 Yichen North Street, Gaocheng District, Shijiazhuang City, Hebei Province, the PRC at 10:30 a.m. on Friday, 30 October 2020 or immediately following the conclusion of the EGM or any adjournment thereof (whichever is the later) to consider, and if thought fit, pass (with or without amendments or supplements) the following resolutions (unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as those defined in the supplemental circular of the Company dated 15 October 2020:

SPECIAL RESOLUTIONS

1. To consider and approve the resolution on the proposed A Share Offering and Listing:
 - 1.1 Class and par value of the Shares to be issued;
 - 1.2 Offering size;
 - 1.3 Target subscribers;
 - 1.4 Method of offering;
 - 1.5 Pricing methodology;
 - 1.6 Method of underwriting;
 - 1.7 Use of proceeds;
 - 1.8 Proposed place of listing;

1.9 Time of offering and listing; and

1.10 Validity period of the resolution.

2. To consider and approve the resolution on the grant of authorisation to the Board of Directors and its authorised person(s) to deal with specific matters related to the proposed A Share Offering and Listing at their full discretion.
3. To consider and approve the resolution on the investment projects to be financed with the proceeds from the proposed A Share Offering and the relevant feasibility analysis.
4. To consider and approve the resolution on the plan for distribution of profits accumulated prior to the proposed A Share Offering and Listing.
5. To consider and approve the resolution on Report on Use of Proceeds from Previous Fund Raising Activity.
6. To consider and approve the resolution on the Price Stabilisation Plan for the A Shares for the Three Years after Listing.
7. To consider and approve the resolution on the Dividend Distribution Plan for the Shareholders for the Three Years after the A Share Offering and Listing.
8. To consider and approve the resolution on the Company's Medium-and-long Term Strategic Development Plan and Development Plan for the Three Years Ending 31 December 2023.
9. To consider and approve the resolution on Analysis of Dilution of Immediate Return as a Result of the A Share Offering and Listing and the Relevant Recovery Measures.
10. To consider and approve the resolution on relevant undertakings to be given and restrictive measures to be taken by the Company or the directors, supervisors and members of senior management of the Company in connection with the proposed A Share Offering and Listing.
11. To consider and approve the resolution on formulation of the Articles of Association of the Company (Draft) applicable after completion the proposed listing of the A Shares.
12. To consider and approve the resolution on amendments to the Rules of Procedures of General Meetings.
13. To consider and approve the resolution on formulation of the Rules of Procedures of General Meetings applicable after completion of the proposed listing of the A Shares.
14. To consider and approve the resolution on formulation of the Rules of Procedures of the Board of Directors applicable after completion of the proposed listing of the A Shares.

15. To consider and approve the resolution on formulation of the Rules of Procedures of the Supervisory Committee applicable after completion of the proposed listing of the A Shares.

By order of the Board of Directors
Hebei Yichen Industrial Group Corporation Limited*
Zhang Haijun
Chairman

Shijiazhuang, the PRC, 15 October 2020

* *For identification purpose only*

Notes:

All resolutions at the meeting will be taken by poll pursuant to the Listing Rules. The chairman of the H Shareholders Class Meeting may demand poll for voting pursuant to the Articles of Association. The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.

1. As disclosed in the announcement of the Company dated 12 October 2020 in relation to, among others, further postponement of the EGM and change in date of the Class Meetings to be convened, for the purpose of determining the entitlement to attend and vote at the EGM, the register of members of the Company has been closed from Monday, 14 September 2020; in the light of the postponement of the EGM and the convening of the Class Meetings, the ending date of the period of closure of the register of members of the Company has been postponed, and such a period has been extended to Friday, 30 October 2020. Accordingly, no transfer of Shares has been registered from Monday, 14 September 2020 onwards, and such arrangements will remain in place until Friday, 30 October 2020 (both days inclusive). H Shareholders whose names appear on the register of members of the Company on Monday, 14 September 2020 (Hong Kong time) are entitled to attend the H Shareholders Class Meeting.
2. A Shareholder entitled to attend and vote at the H Shareholders Class Meeting may appoint one or more proxies to attend and vote on his behalf. A proxy need not be a shareholder of the Company. Where a shareholder appoints more than one proxy, his proxies can only vote on a poll. In view of the development of the coronavirus disease 2019 (COVID-19) pandemic, Shareholders may consider appointing the chairman of the H Shareholders Class Meeting as his/her proxy to vote on the resolutions, instead of attending the H Shareholders Class Meeting in person.
3. The instrument appointing a proxy must be in writing under the hand of a shareholder or his attorney duly authorised. If the shareholder is a corporation, that instrument must be either under its common seal or under the hand of its director(s) or duly authorised executive officer(s) or duly authorised attorney(ies). If that instrument is signed by an attorney of a Shareholder, the power of attorney or other authorisation document authorising that attorney to sign must be notarised.
4. In order to be valid, the form of proxy together with the notarised power of attorney or other authorisation document (if any) must be deposited at the H share registrar of the Company, Computershare Hong Kong Investor Services Limited not less than 24 hours before the time fixed for the meeting (i.e. not later than 10:30 a.m. on Thursday, 29 October 2020 (Hong Kong time)).
5. A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the death or loss of capacity of the appointer, or the revocation of the proxy or of the authority under which the form of proxy was executed, or the transfer of shares in respect of which the proxy is given, provided that no notice in writing of these matters shall have been received by the Company prior to the commencement of the H Shareholders Class Meeting.

6. The address and contact details of the Company's H share registrar, Computershare Hong Kong Investor Services Limited, are as follows:

As to the transfer documents:

Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong

As to the form of proxy and reply slip:

17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong

Telephone No.: (+852) 2862 8555

Facsimile No.: (+852) 2865 0990

7. In accordance with the Company's articles of association, where two or more persons are registered as the joint holders of any share, only the person whose name appears first in the register of members shall be entitled to receive this notice, and this notice, when served on such person, shall be deemed to have been given to all joint holders of such share.
8. The H Shareholders Class Meeting is expected to be concluded within half a day. Shareholders (in person or by proxy) attending the H Shareholders Class Meeting are responsible for their own transportation and accommodation expenses.
9. Shareholders or their proxies shall produce their identification documents for inspection when attending the H Shareholders Class Meeting.
10. Taking into account the recent development of the COVID-19 pandemic, the Company will implement the following prevention and control measures at the H Shareholders Class Meeting to protect the Shareholders from the risk of infection:
- (i) compulsory body temperature check will be conducted for every Shareholder or proxy at the entrance of the venue. Any person with a body temperature of over 37.0 degrees Celsius will not be admitted to the venue;
 - (ii) every Shareholder or proxy is required to wear surgical facial mask throughout the meeting; and
 - (iii) no refreshment will be served.

Furthermore, the Company wishes to advise the Shareholders, particularly those Shareholders who are subject to quarantine in relation to COVID-19, that they may appoint any person or the chairman of the H Shareholders Class Meeting as a proxy to vote on the proposed resolution, instead of attending the H Shareholders Class Meeting in person.

As at the date of this notice, the executive Directors are Mr. Zhang Haijun, Mr. Wu Jinyu, Mr. Zhang Chao, Mr. Zhang Lihuan and Ms. Fan Xiulan; the non-executive Director is Ms. Gu Xiaohui; and the independent non-executive Directors are Mr. Jip Ki Chi, Mr. Wang Qi and Mr. Zhang Liguao.