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## **Pipeline Engineering Holdings Limited**

**管道工程控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1865)**

### **INSIDE INFORMATION FURTHER EXTENSION OF THE COMPLETION DATE OF THE PLACING OF EXISTING SHARES BY A CONTROLLING SHAREHOLDER**

Reference is made to the announcements of Pipeline Engineering Holdings Limited (the “**Company**”) dated 12 August 2020 in relation to the Placing and 11 September 2020 in relation to the extension of the completion date of the Placing (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Vendor has informed the Company that after arm’s length negotiations, the Placing Agent and the Vendor have agreed to further defer the Completion Date of the Placing from 12 October 2020 to 30 October 2020 in order to further extend the placing period for the Placing. Save for the further extension of the Completion Date, all other terms and conditions of the Placing Agreement remain unchanged and shall continue to be in full force and effect.

By Order of the Board  
**Pipeline Engineering Holdings Limited**  
**Michael Shi Guan Wah**  
*Chairman*

Singapore, 12 October 2020

*As at the date of this announcement, the Board comprises Mr. Michael Shi Guan Wah, Mr. Shi Hong Sheng (Xu Hongsheng) and Ms. Feng Jiamin as executive directors; Mr. Cher Choong Kiak, Mr. Chiam Soon Chian (Zhan Shunquan), Mr. Choo Chih Chien Benjamin and Mr. Tong Wing Chi as independent non-executive directors.*