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CHINA PUTIAN FOOD HOLDING LIMITED

中國普甜食品控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01699)

INSIDE INFORMATION — UPDATE OF STRIKING OUT APPLICATION OF WINDING UP PETITION

This announcement is made by China Putian Food Holding Limited (the "Company") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(1) and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

References are made to the announcement of the Company dated 2 July 2020 (the "1st Announcement") in relation to a petition for the winding up of the Company (the "Petition") filed by Financial Asia Limited (the "Petitioner"), the announcement of the Company dated 11 September 2020 (the "2nd Announcement"), the announcement of the Company dated 21 September 2020 (the "3rd Announcement") and the announcement of the Company dated 30 September 2020 (the "4th Announcement", together with the 1st Announcement, the 2nd Announcement and the 3rd Announcement, the "Announcements") in relation to the application for the striking out of the Petition taken out by the Company (the "Application"). Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

STRIKE OUT OF THE PETITION

The board of directors (the "Board") of the Company is pleased to announce that the hearing for the Petition and the hearing for the Application (collectively, the "Hearings") were both heard this morning by the Honourable Madam Justice Linda Chan. Upon hearing counsel for the Company and the Petitioner being absent from the Hearings, the High Court has ordered, among other things, that the Petition be struck out and costs of the Petition and the Application be paid by the Petitioner to the Company.

The Company will keep its shareholders and potential investors informed of any material development in respect of the matters mentioned above. Further announcement(s) will be made as and when appropriate in accordance with the Listing Rules.

By order of the Board

China Putian Food Holding Limited

CAI Chenyang

Chairman

Hong Kong, 12 October 2020

As at the date of this announcement, the Board comprises Mr. CAI Chenyang, Mr. CAI Haifang and Ms. MA Yilin as executive Directors, Mr. CHENG Lian and Mr. CAI Zhiwei as non-executive Directors and Mr. XUE Chaochao, Mr. CAI Zirong and Mr. WANG Aiguo as independent non-executive Directors.