HUAJUN INTERNATIONAL GROUP LIMITED
華君國際集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 377)

FURTHER DELAY IN DESPATCH OF CIRCULAR RELATING TO MAJOR AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF ASSETS INVOLVING ISSUE OF CONVERTIBLE BOND UNDER SPECIFIC MANDATE

Reference is made to the announcement made by Huajun International Group Limited (the "**Company**") dated 30 June 2020, the supplemental announcement made by the Company dated 17 July 2020 and the announcement made by the Company dated 31 August 2020 (the "**Delay Announcement**") in relation to the delay in despatch of circular (collectively, the "**Announcements**") in relation to the major and connected transaction in respect of the acquisition of assets involving issue of Convertible Bond under Specific Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated herein.

As disclosed in the Delay Announcement, a circular of the Company (the "**Circular**") containing, amongst other things, (i) further information of the Acquisitions; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders in relation to the Agreements and the grant of the Specific Mandate; (iii) the advice of the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Acquisitions, the Agreements and the grant of the Specific Mandate; and (iv) notice of the SGM was expected to be despatched to the Shareholders on or before 9 October 2020. As additional time is required for the Company to finalise the information for inclusion in the Circular, the despatch of the Circular will be delayed to on or before 20 November 2020.

By order of the Board
Huajun International Group Limited
Tam Ka Lung
Company Secretary

Hong Kong, 9 October 2020

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Ms. Huang Xiumei and Ms. Bao Limin as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.