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## **ZHONGCHANG INTERNATIONAL HOLDINGS GROUP LIMITED**

**中 昌 國 際 控 股 集 團 有 限 公 司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 859)**

### **MAJOR TRANSACTION**

### **EXERCISE OF PUT OPTION IN RELATION TO THE ENTIRE INTEREST OF HIGH MORALITY**

#### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement dated 16 September 2020 (the “**Announcement**”) of Zhongchang International Holdings Group Limited (the “**Company**”) in relation to, among other things, the exercise of the Put Option to dispose the entire interest of High Morality. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of the exercise of the Put Option and the potential disposal of the entire interest of High Morality if the exercise of the Put Option is approved, and the SGM, is expected to be despatched to the Shareholders on or before 9 October 2020. As additional time is required for preparing information to be included in the Circular, the expected date of despatch of the Circular will be postponed to a date falling on or before 23 October 2020.

By order of the Board of  
**Zhongchang International Holdings Group Limited**  
**Ma Yilin**  
*Chairman and Executive Director*

Hong Kong, 9 October 2020

*As at the date of this announcement, the Board comprises Mr. Ma Yilin (Chairman), Mr. Chen Zhiwei, Mr. Tang Lunfei and Ms. Huang Limei as executive directors; Mr. Wang Xin and Dr. Huang Qiang as non-executive directors; and Mr. Liew Fui Kiang, Mr. Wong Sai Tat, Mr. Wong Wai Leung and Mr. Yip Tai Him as independent non-executive directors.*