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China Partytime Culture Holdings Limited

中國派對文化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1532)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO THE LEASE AGREEMENT

Reference is made to the announcement of China Partytime Culture Holdings Limited (the “**Company**”) dated 30 September 2020 (the “**Announcement**”) in relation to a discloseable transaction relating to the Lease Agreement. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

As disclosed in the Announcement, as at the date of the Announcement, Yiwu Chian Town was owned as to 60% by Chian Town Agricultural Services Center* (赤岸鎮農業服務中心) and 40% by Chian Town Industrial and Commercial Enterprise Services Center* (赤岸鎮工商企業服務中心). To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Yiwu Chian Town and its ultimate beneficial owner(s) are Independent Third Parties.

The Company wishes to provide the Shareholders and potential investors with further information relating to the background of Yiwu Chian Town. According to the information provided by Yiwu Chian Town and to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, both of Chian Town Agricultural Services Center* (赤岸鎮農業服務中心) and Chian Town Industrial and Commercial Enterprise Services Center* (赤岸鎮工商企業服務中心) were ultimately owned by the local government of Chian Town, Yiwu City, the PRC.

This announcement is supplemental to and should be read in conjunction with the Announcement.

The additional information as disclosed above does not affect any other information contained in the Announcement.

By order of the Board
China Partytime Culture Holdings Limited
Lin Xin Fu
Chairman

Hong Kong, 5 October 2020

As at the date of this announcement, the Board comprises (i) three Executive Director, namely Mr. Lin Xin Fu; Mr. Ma Chi Kwan and Mr. Xu Chengwu; (ii) one Non-executive Director, namely Ms. Chen Sheng; and (iii) three Independent Non-executive Directors, namely Mr. Zheng Jin Min; Mr. Chen Wen Hua and Ms. Peng Xu.

* *Translation for identification purposes*