

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.*



**TAI KAM HOLDINGS LIMITED**

**泰錦控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8321)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that the condition of the Placing had been fulfilled and the completion of the Placing took place on 30 September 2020. An aggregate of 32,000,000 Placing Shares have been successfully placed by the Placing Agent to not fewer than six Placees at the Placing Price of HK\$0.105 per Placing Share.

Reference is made to the announcement of Tai Kam Holdings Limited (the “**Company**”) dated 17 September 2020 in respect of, among other things, the Placing (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

### **COMPLETION OF THE PLACING**

The Board is pleased to announce that the condition of the Placing had been fulfilled and the completion of the Placing took place on 30 September 2020. An aggregate of 32,000,000 Placing Shares have been successfully placed by the Placing Agent to not fewer than six Placees at the Placing Price of HK\$0.105 per Placing Share.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (if applicable) are third parties independent of and not connected with the Company and its connected persons. The net proceeds from the Placing is approximately HK\$3.3 million, which is intended to use such net proceeds for the general working capital of the Group and improve the financial position of the Group which then can help establishing and strengthening the existing and future business of the Group. The net placing price per Placing Share will be HK\$0.103.

## SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and upon completion of the Placing:

	(a) immediately before completion of the Placing		(b) immediately upon completion of the Placing	
	<i>Number of Shares held</i>	<i>Approximate % of Shares in issue</i>	<i>Number of Shares held</i>	<i>Approximate % of Shares in issue</i>
<b>Shareholders</b>				
Placees	–	–	32,000,000	16.67
Other public shareholders	160,000,000	10.00	160,000,000	83.33
Total	<u>160,000,000</u>	<u>100.00</u>	<u>192,000,000</u>	<u>100.00</u>

By Order of the Board  
**Tai Kam Holdings Limited**  
**Tsui Tsz Fa Mabel**  
*Chairman and Executive Director*

Hong Kong, 30 September 2020

*As at the date of this announcement, the executive Directors are Ms. Tsui Tsz Fa Mabel (Chairman) and Ms. Liu Tanying; and the independent non-executive Directors are Mr. Lau Wang Lap, Mr. Yim Kin Ping and Ms. Li Yixuan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at [www.taikamholdings.com](http://www.taikamholdings.com).*