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LIPPO LIMITED

力寶有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 226)

HONGKONG CHINESE LIMITED

香港華人有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 655)

JOINT ANNOUNCEMENT

TRADING HALT

At the requests of Lippo Limited (“**Lippo**”) and Hongkong Chinese Limited (“**HKC**”), trading in their respective shares on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on Wednesday, 30 September 2020 pending the release of a joint announcement by Lippo and HKC in relation to a major transaction, which is inside information of Lippo and HKC.

By Order of the Board

LIPPO LIMITED

Davy Lee

Secretary

By Order of the Board

HONGKONG CHINESE LIMITED

Kelsch Wong

Secretary

30 September 2020

As at the date of this announcement, the board composition of each of Lippo and HKC is as follows:

Lippo

Executive Directors:

Dr Stephen Riady (*Chairman*)

Mr John Luen Wai Lee

(*Managing Director and
Chief Executive Officer*)

Non-executive Directors:

Mr Jark Pui Lee

Mr Leon Nim Leung Chan

Independent Non-executive Directors:

Mr Victor Ha Kuk Yung

Mr King Fai Tsui

Mr Edwin Neo

HKC

Executive Directors:

Dr Stephen Riady (*Chairman*)

Mr John Luen Wai Lee

(*Chief Executive Officer*)

Non-executive Director:

Mr Leon Nim Leung Chan

Independent Non-executive Directors:

Mr Victor Ha Kuk Yung

Mr King Fai Tsui

Mr Edwin Neo

**For identification purpose only*