

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



泸州银行股份有限公司
LUZHOU BANK CO., LTD.

Luzhou Bank Co., Ltd.*
泸州银行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 1983)

ANNOUNCEMENT ON THE COMPLETION OF THE ISSUANCE OF 2020 TIER 2 CAPITAL BONDS (FIRST TRANCHE)

References are made to the circular dated April 12, 2019 and the poll results announcement of the 2018 annual general meeting dated May 28, 2019 of Luzhou Bank Co., Ltd. (the “**Bank**”) in relation to, among other things, the consideration and approval by shareholders of the Bank on the issuance of tier 2 capital bonds with a total principal amount of no more than RMB2.0 billion. Having obtained the approvals from both China Banking and Insurance Regulatory Commission Sichuan Office and the People’s Bank of China, the Bank is allowed to issue tier 2 capital bonds in China’s national inter-bank bond market of a total principal amount no more than RMB1.5 billion.

The Bank is pleased to announce that, the Bank has successfully issued the “2020 Luzhou Bank Co., Ltd. Tier 2 Capital Bonds (First Tranche)” (the “**Bonds**”) in China’s national inter-bank bond market. The size of the issuance of the Bonds is RMB800 million. The type of the Bonds is fixed rate bonds with a term of 10 years. The issuer shall have a conditional redemption right from the end of the fifth year onwards. The coupon rate is 5.00%. The issuance of the Bonds was completed on September 29, 2020.

Subject to applicable laws and approval from the regulatory authorities, the proceeds raised from the issuance of the Bonds, after deduction of the expenses relating to the issuance, will be used to replenish the Bank’s tier 2 capital.

By order of the Board
Luzhou Bank Co., Ltd.*
YOU Jiang
Chairman

Luzhou, the PRC, September 29, 2020

As at the date of this announcement, the Board comprises Mr. YOU Jiang, Mr. XU Xianzhong and Mr. LIU Shirong as executive Directors, Ms. PAN Lina, Mr. XIONG Guoming, Mr. LIU Qi, Mr. DAI Zhiwei and Ms. LIU Anyuan as non-executive Directors and Mr. GU Mingan, Mr. HUANG Yongqing, Mr. YE Changqing and Mr. TANG Baoqi as independent non-executive Directors.

* *Luzhou Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*